

# Flash News

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## **Flashnews of Day trading strategy for Friday 17 February 2012**

Thursday all major markets traded both-side as predicted. Friday all major markets will trade in tight range. Our theory indicates that Dollar index should be one the best trade in coming days. I bought some dollar on Tuesday but today came down after touching 80.24, on lower worst case dollar can fall up to 79.20.

In stocks FNMA, FMCC, PLUG, FCEL and most of uranium stocks were on Fire on Wednesday and Thursday as well. I highly recommend holding position in these stocks.

Grains and other commodities remain in tight range on Thursday, but surely these commodities will take some break before they move in to most unique cycle. Avoid soft commodities at this stage.

Avoid buying any currencies and Indexes on tomorrow. Wait for our newsletter to see what next indicating for Greece, metals and indexes.

Many members are sending us appreciating note for our work, I simply say all thanks goes to "Wave of nature/Astro" cycle.

In metals and Indexes time to book some profit at higher levels. Wait for our next week newsletter for next strategy for metals and indexes.

Friday's trading range for metals:

GOLD: \$1720.9 to \$1739.90

SILVER: \$33.78 TO \$33.01

COPPER: \$383.7 TO \$374.1

PALLADIUM: \$701 TO \$683

PLATINUM: \$1643 TO \$1625

Sugar and cocoa will remain in positive trend. Rest of soft commodities will trade in tight range on Friday. Friday's trading range:

COFFEE: \$202.80 TO \$197.30

COTTON: \$92.80 TO \$91.01

COCOA: \$2489 TO \$2312

SUGAR: \$24.80 TO \$24.30 (Buy sugar)

ORANGE JUICE: \$188 TO \$183.00

Tomorrow I see S&P opening higher, one thing you should remember that **next three years you always buying S&P on weakness or if you are not comfortable on higher then don't buy but don't short. Yes you can book profit on higher side but don't short S&P because you are aware that our longer term prediction of S&P reaching 1600 by year end is intact.** Here is Indexes range for Thursday's:

AUSTRALIAN – 4183 to 4130

NIKKEI – 9428 TO 9355

NIFTY – 5439 TO 5375

HONG KONG - 21489 TO 21270

CAC – 3431 TO 3401

DAX - 6838 TO 6738

FTSE – 5919 TO 5848

S&P – 1363.75 TO 1346.75

NASDAQ – 2614 TO 2563

RUSSELL – 833 TO 819

DOW – 12978 TO 12799

Thursday grains traded mix, corn remained positive but other grain traded bit negative. Avoid grain on Friday as they will trade directionless or may give up gains before they close on Friday. Friday's trading range:

CORN: \$641.5 TO \$631

WHEAT: \$636 TO \$622

RICE: \$14.20 TO \$14.48 (Buy rice today)

SOY: \$1268 TO \$1248

SOY MEAL: \$333 TO \$329

SOY OIL: 53.33 TO \$52.87

This whole week oil traded as mentioned in newsletter and daily flashnews. Natural gas gained as predicted. Oil and gas should remain positive. Here is Friday's trend: March contracts.

OIL: \$103.47 to \$101.29

NATURAL GAS: \$2.50 to \$2.68

TREASURY BOND – 143-02 TO 141-08

One the best opportunity has come to buy dollar indexes. I never expected dollar to trade weaker on Thursday but I got surprised when I saw suddenly weakness coming after USA opening. Any way buy dollar before it gets too late. Yen has been trading weaker mentioned, hold you short trades in Yen. Friday's trading range is here:

DOLLAR INDEX – 79.21 to 79.75

EURO – 1.3189 to 1.3057

AUSTRALIAN DOLLAR – 1.0788 to 1.0682

CANADIAN DOLLAR – 1.0078 to 0.9980

BRITISH POUND – 1.5848 to 1.5721

JAPANESE YEN – 1.2717 to 1.2617

SWISS FRANC – 1.0917 to 1.0818

RUPPEE – 49.03 to 49.46

RAND – 7.71 to 7.77

Thanks & God Bless

Mahendra Sharma,

Thursday 4.30 PM, 16 February 2012, Santa Barbara

