

# Flash News

By Mahendra Sharma

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## Thursday's trading range of all major markets

Dear Members,

Wednesday all major markets traded weaker, S&P and Nasdaq gained from lower level. Dollar remained positive. Grains traded weaker as predicted and natural gas came down sharply as expected.

## Trade the Most Liquid Grain and Oilseed Contracts 22 Hours a Day More Hours. More Access. More Opportunities.

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Beginning May 14, 2012, customers around the world will have more access to the deep, liquid CBOT Grain and Oilseed contracts when CME Globex trading hours for these products are extended to 22 hours per day. With the growth in electronic volume in CBOT Corn, Wheat, Soybean, Soybean Oil, Soybean Meal, Oats and Rough Rice futures and options, market participants have expressed interest in having greater access to these key agricultural markets. Current CME Globex hours for Grains and Oilseeds are 6:00 p.m. - 7:15 a.m. and 9:30 a.m. - 1:15 pm. CT, Sunday through Friday.

### **New CME Globex Trading Hours for Grains and Oilseeds:** Sunday to Monday, 5:00 p.m. to 4:00 p.m. CT Monday to Friday, 6:00 p.m. to 4:00 p.m. CT.

These expanded electronic trading hours will provide additional time to manage risk in grains and oilseeds, and offer access to our open and transparent markets during important economic events.

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### **Key Facts:**

- New hours also apply to Mini-sized Grain futures contracts
- Also includes Calendar Spread Options (CSOs), Wheat-Corn Spread Options, Soybean-Corn Price Ratio Options
- Although markets trade until 4:00 p.m. CT, daily settlements will continue to be based on the 1:15 p.m. CT close each day
- Futures and option contract expiration times will not change

## METALS

Wednesday metal traded weaker against positivity. Final one positive month is pending and we are not feeling comfortable as positive days are getting over faster. I must say that for short, medium and longer term traders should put stop-loss at \$1617 in gold and silver \$29.73.

Here is Thursday's range:

GOLD: \$1647.1 to \$1664.80

SILVER: \$30.38 TO \$30.98

COPPER: \$376.05 TO \$381.15

PALLADIUM: \$661.9 TO \$675.80

PLATINUM: \$1560 TO \$1582

## SOFT COMMODITIES

Soft commodities traded weaker, Thursday is best to acquire soft commodities **by end of day**, as Thursday will be not that positive for soft commodities during the day so don't get into morning time.

Thursday's trading range, all July contract:

COFFEE: \$180.00 TO \$185.05

COTTON: \$89.01 TO \$90.39

COCOA: \$2280 TO \$2265

SUGAR: \$20.28 TO \$20.75

ORANGE JUICE: \$128.10 TO \$133.90

## INDEXES

Wednesday USA and European markets remained weaker but Asian market traded better than developed market. Asian market will trade positive on Thursday.

Here is Thursday's trading range, rest Indexes are June contracts.

AUSTRALIAN (Spot) – 4515 to 4485

NIKKEI – 9277 TO 9355

NIFTY S&P (Spot) – 5201 TO 5245

SINGAPORE (Spot) – 2989.7 TO 3009

HONG KONG (Spot May) – 20930 to 21215

CAC – 3117 TO 3189

DAX – 6701 TO 6809

FTSE – 5773 TO 5708

S&P – 1390.50 TO 1406.50

NASDAQ – 2708.5 TO 2746

RUSSELL – 808.75 TO 822.75

DOW – 13125 TO 13302

## **GRAINS**

Finally grains fell sharply; any rise should be taken selling opportunity in grains. Grains money may move to soft commodities as they looks very attractive prices.

Here is day trading range for Thursday (All July Contracts):

CORN: \$605 TO \$618.75

WHEAT: \$624.25 TO \$607.5

RICE: \$14.70 TO \$14.95

SOY: \$1470.75 TO \$1495

SOY MEAL: \$424.8 TO \$433.10

SOY OIL: 55.20 TO \$54.39

## **ENERGY**

This is what we mentioned yesterday - *Natural gas move up again, we recommend book some profit in gas around \$2.39. Trade in and out in oil and bond.*

Oil will trade in tight range but natural gas may move down further. Treasury bonds will trade in the predicted range.

Thursday's trading range for energy **June contracts**:

OIL: \$106.01 to \$104.29 June contract

NATURAL GAS: \$2.18 to \$2.32 June contract

TREASURY BOND – 142-07 TO 143-19

## CURRENCIES

Once again dollar showing positive sign, and may remain in positive trend. Rest of currencies will trade weaker and Yen will remain sideways or bit positive.

**I would like to recommend buying US dollar because our shorter, medium and longer term Astro/wave of nature outlooks is most favorable for US Dollar and US dollar assets.**

Thursday's trading range is here:

DOLLAR INDEX – 79.01 to 79.47 (buy at lower levels)

AUSTRALIAN DOLLAR – 1.0330 to 1.0229

CANADIAN DOLLAR – 1.0159 to 1.0089

BRITISH POUND – 1.6255 to 1.6135

EURO – 1.3214 to 1.3111

JAPANESE YEN – 1.2525 to 1.2434 (sell at higher level)

SWISS FRANC – 1.0995 to 1.0911

RUPPEE – 52.83 TO 53.48

RAND – 7.73 to 7.82

**MOST IMPORTANT NOTE FOR METALS & MARKETS** - In most of our Flashnews and weekly newsletter in the last six months we have been repeating again and again that you should keep your money in USD and investment in USA and same we mentioned in our book "2012 Financial Predictions" as well. I don't know that if anyone on the planet advised that six months back. I not trying to praise our theory but we have noticed that what we said for the broader picture market and investment strategy is working very well so far.

Yes, most disappointing is gold and silver trend as per we recommended. Yes, I am worrying now, though down side is limited but today I will advise you to stay away from any big investment in metals at this stage. **I am not changing my predictions but concern that most exciting period in which all major Astro**

**indicators were favoring gold/silver in the last two month have been passing without any excitement.**

Everyone predicted crash in gold and silver in the last three months but still both these metals held very well. Money kept going out from metals and went into stocks and bonds but still metals held well. (These both the pointed to be noted)

My concern is that what will happen to metals when negative cycle start from June 2012, I am sure gold and silver will face tough time.

If you still like to hold your trade in metals then you should protect with buying **September 2012 put** options in gold and silver to hedge your risk. Next four trading session is not that positive for all markets which is starting from late Friday. Next week Monday, Tuesday and half Wednesday can be proven most negative so trade carefully, don't hold any position in any markets except US DOLLAR INDEX.

Most exciting news will be - If next five trading session passes smoothly without any damage in metals then gold and silver will surprise global investor's community because they move up none-stop from the next late Wednesday and our previously targets can easily achievable so let see how they trade for the next five days.

**Please don't forward this flashnews to anyone or none subscriber.**

Thanks & God Bless

Mahendra Sharma,

Wednesday 4.30 PM, 2 May 2012 Santa Barbara