



Daily Flash News

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Friday's Flash news

Dear Members,

On Wednesday energy and grains went down. Metals traded weaker in Asian trading hours and traded stable in the USA trading hours. Japanese Yen went down almost 400 pips down against USD and other currencies. Asian and European stocks traded weaker but Nikkei went up almost 1000 point from the day lows on 15 trillion Yen buying program.

Friday will be negative day for markets and commodities so we recommend sell on rise or around predicted higher range here below. Negative trend may continue for the next ten days so trade carefully in stocks and commodities. day finally commodities (metals and energy) crashed and US stock market also performed negatively. Many were waiting for this day and finally it arrived with big bang. We highly recommend staying away from commodities and stock markets as uncertainty will continue.

Here are the trading ranges and strategies for Friday:

METALS

On Wednesday gold and silver touched our lower sides target and bounced back. I wish I knew how to read technical charts, but still our astro points always proven hundred times better than chart study, like S&P is hanging around most important target of 1548, gold has been holding well \$1539, and coffee held well \$132. Most of time markets always reacted from our most important astro levels.

If gold trades below \$1539 then surely get ready for worst period. If S&P start trading below 1548 then expect huge corrections in short period. Like oil astro resistance was \$98.39 and oil fell sharply from this level, since last three months we have been predicting astro resistance 1573 astro resistance for S&P and it has been not bale to break this level.

Anyway still overall views on metals is negative, on Thursday copper achieved our predicted down side target \$3.3200, platinum crash more than \$90 in two trading sessions and silver trading horribly. Gold investors are so confuse at this stage and they will remain confuse for he some time.

This is what we mentioned yesterday and we are not changing our views on metals, they fell have falling sharply as predicted and we can keep falling so trade carefully. This is what we mentioned day before yesterday (On Monday evening): ***We are concern around precious metals at this stage, so please stay away from any buying (don't buy even around our predicted low because in weaker trend predicted lows should be used to just cover short positions) metals. It looks like gold is heading toward \$1539 and silver \$26.19 at this stage.***

Here is Friday's range: (April/May 2013 contract):

GOLD: \$1562.10 to \$1548.00

SILVER: \$27.01 TO \$26.61



COPPER: \$338.30 TO \$332.90

PALLADIUM: \$739.00 TO \$720.20

PLATINUM: \$1535.80 TO \$1509.10

SOFT COMMODITIES

We are not changing any view for soft commodities, avoid most of soft commodities, but keep adding position in Coffee. Coffee is trading well, **buy more coffee today around predicted lows.**

Friday trading range: (May 2013 Contract)

COFFEE: \$140.90 TO \$137.90

COTTON: \$88.78 TO \$87.30

COCOA: \$2165 TO \$2138

SUGAR: \$17.85 TO \$17.53

ORANGE JUICE: \$142.25 TO \$139.05

INDEXES

Asian and European markets fell sharply on Thursday, BUT on other hand Japan and USA held gain well. Our recommendations of selling European and emerging markets did very well, also we recommended to avoid shorting US equity and this predictions for far proven money saving. We are very much concern around European market at this stage because no one is talking about Cyprus and once again Cyprus ghost can appear back.

Friday we may see markets trading in the both side directions, but still European markets will trade negative. USA market may fall sharply during late ours so sell on any rise today after Job report.

Emerging market and other Asian markets will trade negative.

Sell Nikkei on any sharp as it may close flat or from next week it may start falling down.

Still negative cycle has not ended so trade carefully, don't buy any positions in any markets. **Sell on predicted higher range on daily basis will be good strategy until 15 April 2013.**

Keep adding positions in FNMA, FMCC, here what we stated.

Friday's trading range (June 2013 Contract):



AUSTRALIAN (Cash) – 4955 to 4895

NIKKEI – 13350 TO 12990

NIFTY S&P (Spot) – 5598 to 5555

SINGAPORE (cash) – 3317 TO 3299

HONG KONG (cash) – 22380 to 22101

CAC – 3709 TO 3635 (Cash – 3799 to 3721)

DAX – 7935 TO 7818

DEX EURO STOXX – 2609.75 - 2543

FTSE – 6357 TO 6265

S&P – 1562.75 TO 1546.75

NASDAQ – 2803.25 TO 2868.25

RUSSELL – 929.20 TO 914.10

DOW – 14595 TO 14450

GRAINS

Trade in and out in grains without taking any core positions.

Friday's trading range (May 2013 contracts):

CORN: \$636.75 TO \$622.50

WHEAT: \$702.50 TO \$685.25

SOY: \$1377.75 TO \$1358.75

SOY MEAL: \$401.80 TO \$395.10

SOY OIL: \$48.99 TO \$48.15

RICE: \$15.79 TO 15.52



ENERGY

Oil, RB Gas AND Heating oil went down big, we still see weakness to continue on energy. Yesterday we stated that if oil trade below \$92.80 then we may see \$81.90. Yes, oil traded below \$92.80 but bounce back during closing hours. Anyway we still see weakness to continue in oil, RB Gas and Heating oil. Those who sold/shorted oil, RB Gas, and heating oil during last five trading sessions must have made fortune.

This is what we recommended yesterday: ***we don't recommend any buying in RB gas. Oil also went down big on Wednesday and we still see more weakness coming on the way. Heating oil and Natural also went down, and both of these energy products will trade negative. Oil will see oil finding small support at \$92.88, once it start trading below \$92.88 then \$81.90 target can be achieved easily.***

Here what we mentioned yesterday: ***RB Gas crashed big on Tuesday and this clearly indicates that big fall in oil, heating and RB gas is on the way. Sell on any rise in energy should be strategy in oil.***

We still believe that OIL, RB GAS, and heating oil made high on Monday, this is what we mentioned yesterday: We have always noticed that oil tops out on the Scorpio Moon. We recommend selling oil, heating and RB gas on Monday around the higher side predicted range.

Natural gas will also trade on both sides.

Friday's trading range (all May contracts):

OIL: \$94.63 to \$92.39

NATURAL GAS: \$3.96 to \$3.82

HEATING OIL: \$2.9950 TO \$2.9300

RB GAS: \$2.9495 TO \$2.8630

TREASURY BOND

We recommended buying Treasury bond around 142, now it is above 146...it made handsome gain. It may keep moving higher but one should be profit around or above 147. For Friday we still recommend buying Thirty year Treasury bond around predicted lower levels.

Friday's trading range (June contract):

TREASURY BOND – 146-30 TO 145-20

CURRENCIES



Thursday Japanese yen made huge losses due to Bank of Japan announce buy assets worth 15 trillion Yen which push Nikkei on roller-coaster rise. Yesterday Nikkei gained 1000 point from lower levels and Japanese Yen fell 400 pips from 1.0802 to 1.0382. It was worst day for Yen and the best day for Nikkei. Though our longer term view on Japanese Yen is very negative as we already predicted that it would trades below par value in 2013, and in few years it will reach 90.00 levels (USD/YEN pair) but short term we recommend buying around current price 1.0320 as it may see 1.0478.

Euro and Pound rebounded strongly on Thursday, on Friday we may see huge volatility due to Job report. Sell Euro around predicted higher range here below.

Buy Swiss, Canadian dollar and British pound around predicted lows.

Yesterday Indian Rupee fell sharply and it will keep trading lower at this stage. Avoid buying in emerging market currencies.

Dollar index will trade both sides so trade in and out at this stage.

Friday's trading range: (June contract)

DOLLAR INDEX – 83.00 to 82.50

AUSTRALIAN DOLLAR – 1.0448 to 1.0350

CANADIAN DOLLAR – 0.9899 to 0.9845

BRITISH POUND – 1.5286 to 1.5157

EURO – 1.2998 to 1.2875

JAPANESE YEN – 1.0455 to 1.0302

SWISS FRANC – 1.0688 to 1.0571

RUPPEE – 55.09 to 54.68 (Spot)

RAND – 9.19 to 9.05 (Spot)

Best trade for Friday (We are holding same predictions of yesterday):

Buy Swiss Franc around predicted lows.

Sell European markets around predicted high, Sell Nikkei around predicted highs.

Coffee did well yesterday as predicted; we still recommend buying coffee around lower range



Add more FMCC, FNMA

Thanks & God Bless. Mahendra Sharma

4 April 2013, Thursday 5.30 PM, Santa Barbara

Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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