



Daily Flash News

By
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Tuesday's Flashnews

Dear Members,

Monday all major markets traded in the predicted range as predicted in the weekly newsletter and flashnews. We highly recommend to small buying position in metals and stocks before markets get close. Stay short in oil and base metals. Keep adding positions in soft commodities.

METALS

Monday metals traded sideways, Tuesday we may see weakness but surely weakness will bring buying opportunity by closing. **Must read our this weekly newsletter carefully as metals fall can take place in the medium term.**

Here is Tuesday's range: (Feb/March 2013 contract):

GOLD: \$1721.00 to \$1705.90

SILVER: \$33.79 TO \$33.23

COPPER: \$366.95 TO \$361.10

PALLADIUM: \$695.80 TO \$678.20

PLATINUM: \$1618 TO \$1595.20

SOFT COMMODITIES

As predicted sugar and cotton moved up, sugar was highlight of the day as it moved up round three percent as predicted current weekly newsletter. THIS IS WHAT WE MENTIONED YESTERDAY: ***Friday cotton and sugar traded positive as predicted, coffee fell sharply. We don't see coffee going below \$147 or remaining below \$147. You can buy Sugar, cotton and coffee on Monday.***

Core positions: We still recommend holding 2013 call options positions as cotton and coffee are nearer to bottom.

Tuesday trading range: (Mar 2013 Contract)

COFFEE: \$152.75 TO \$148.90

COTTON: \$74.55 TO \$73.20



COCOA: \$2555 TO \$2475

SUGAR: \$20.01 TO \$19.61

ORANGE JUICE: \$124.95 TO \$120.70

INDEXES

As predicted S&P will remain in the range of 1388 to 1418, these levels are very crucial. Monday it moved up sharply above 1418 but not able to held gain and closed lower. Anyway we were expected weaker trend on Monday and Tuesday also we see weaker trend to continue but buy today around predicted lower level before markets close.

This is what we mentioned in the Monday's flashnews: *On Monday all major markets will trade mixed so watch the below mentioned predicted range carefully if you would like to trade in and out.*

Tuesday's trading range:

AUSTRALIAN (Cash) – 4540 to 4511

DAX – 7462 TO 7378

NIKKEI – 9480 TO 9370

FTSE – 5889 TO 5833

NIFTY S&P (Spot) – 5882 to 5837

S&P – 1412.25 TO 1396.75

SINGAPORE (cash) – 3065.00 TO 3053

NASDAQ – 2682 TO 2647

HONG KONG (cash) – 21908 to 21601

RUSSELL – 822.25 TO 810.25

CAC – 3575 TO 3415

DOW – 13005 TO 12850

GRAINS

Monday rice moved up sharply as predicted, hold position in rice, stay away from rest of grains. This is what we mentioned yesterday: *Rice looks like a far better trade at this stage.*

Tuesday's trading range (March 2013 contracts):

CORN: \$760.75 TO \$748.50

WHEAT: \$870.50 TO \$852.25

RICE: \$15.50 TO \$15.28



SOY: \$1463 TO \$1442.25

SOY MEAL: \$433.30 TO \$427.90

SOY OIL: 50.81 TO \$50.20

ENERGY

Avoid oil and natural Gas, we are sure you must be out from short gas position. Now time has come to just trade in and out in gas as predicted.

Today add more position in Treasury bonds on higher sides.

Tuesday's trading range:

OIL: \$89.98 to 87.85 (Jan 2013 contract)

NATURAL GAS: \$3.65 to \$3.48 (Jan 2013 Contract)

TREASURY BOND – 151-20 TO 150-18 (Dec)

CURRENCIES

Trade in and out in currencies out any core position for the next 48 hours.

This is what we mentioned yesterday: *US dollar may gain some momentum from here onwards but we still see all major currencies trading in tight range so just follow the daily predicted range.*

Tuesday's trading range (December Future contract).

DOLLAR INDEX – 80.14 to 79.71

JAPANESE YEN – 1.2210 to 1.2109

AUSTRALIAN DOLLAR – 1.0427 to 1.0361

SWISS FRANC – 1.0832 to 1.0757

CANADIAN DOLLAR – 1.0069 to 1.0002

RUPPEE – 55.10 to 54.45

BRITISH POUND – 1.6122 to 1.6048

RAND – 8.98 to 8.82

EURO – 1.3101 to 1.3005

REAL - 2.1450 to 2.1000

Thanks & God Bless,



Mahendra Sharma,

Monday, 3 December, 05.30 PM, Santa Barbara

Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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