



Daily Flash News

By
Mahendra Sharma
www.mahendraprophecy.com



Address: P.O.BOX - 2521, Santa Barbara CA - 93120, USA
Phone: 1-805-403-4781 / 1 805 617 3347 Email: mahendra@mahendraprophecy.com



Edition: 766

30 November 2012

Friday's Flashnews

Dear Members,

Thursday S&P touched 1418 and came down, still 1418 will remain key indicators, now down side is very limited so any weakness should be taken buying opportunity.

Emerging market and emerging market currencies performed extremely as predicted on Thursday. Rest markets and commodities traded as predicted.

METALS

Thursday silver moved sharply, our buying recommendation of silver is proving great trade. We won't buy gold or any other metals but surely silver will be our pick. Once again we recommend holding position in silver.

Here is Friday's range: (Feb/March 2013 contract):

GOLD: \$1736.00 to \$1719.50

SILVER: \$34.71 TO \$33.89

COPPER: \$364.00 TO \$357.10

PALLADIUM: \$692.80 TO \$678.20

PLATINUM: \$1628 TO \$1607.20

SOFT COMMODITIES

Soft commodities traded in the tight range, keep adding cotton and coffee on weakness. Technical chart of coffee looks very negative but our astro indicators clearly says buy on any weakness.

Core positions: We still recommend holding 2013 call options positions as cotton and coffee are nearer to bottom.

Friday trading range: (Mar 2013 Contract)

COFFEE: \$157.75 TO \$153.20



COTTON: \$74.39 TO \$73.05

COCOA: \$2518 TO \$2470

SUGAR: \$19.55 TO \$19.21

ORANGE JUICE: \$125.95 TO \$122.00

INDEXES

We expect one sharp fall in market before 18 December, read our next week newsletter very carefully. We sure that this week's our advice on markets have done very well for most of you.

This is what we mentioned in this week's weekly newsletter: **We may see 1418 level on the higher sides and lower side 1388 for S&P during this week. We are waiting for S&P to cross 1418 to give confirmations that we are entering in to most exciting time in history of Wall Street.**

Wednesday we will see **some profit coming** in, this will be great day to acquire high value stocks which are leading markets higher because **from mid Thursday markets will start rallying and close positive. Friday once again markets will open higher. Some profit will come during middle of session on Friday.**

We said enough in yesterday's flashnews and today's mid-day alert, our outlook remain same as mentioned yesterday; *Tuesday rest of world remained very positive except USA. We are aware that most investors are not very comfortable holding position in market but our indicators are still recommending buying at lower levels. In this week newsletter we mentioned that higher side for S&P will be 1418 and lower side 1388, we may see 1388 on Wednesday as Wednesday we expected weaker trend but it is buying day on weakness. Buy Asian and European markets on Wednesday before they close, or you can buy on Thursday.*

Load up on stocks in emerging markets, like India, Australia. Hong Kong, Singapore, Brazil, South Africa (all time high), and Russia, as well Japan. Japanese market outperformed world indexes in the last six five trading sessions, we know something big is happening there. Our Astro indicators are very bullish for the month of December.

Don't short market's, hold your position tightly as we may see best two months from here onward. Down side is very limited in market, before 15 December we may see 1000 point rally in Dow.

Friday trading range:

AUSTRALIAN (Cash) – 4520 to 4491

NIFTY S&P (Spot) – 5807 to 5857

NIKKEI – 9529 TO 9415

SINGAPORE (cash) – 3070.00 TO 3048



HONG KONG (cash) – 22088 to 21901

S&P – 1421.75 TO 1405.75

CAC – 3585 TO 3442

NASDAQ – 2696 TO 2659

DAX – 7441 TO 7379

RUSSELL – 824.25 TO 814.25

FTSE – 5907 TO 5851

DOW – 13095 TO 12952

GRAINS

We are not changing our prediction in grains, this is what we mentioned yesterday and holding same for today: ***Last week we were able to call short term bottom for grains and so far our view has been proven prudent.***

Corn and wheat look far better trade but soy may move down again from the predicted high range. Read this week's newsletter grain sections thoroughly.

Friday's trading range (March 2013 contracts):

CORN: \$763.75 TO \$751.50

WHEAT: \$893.50 TO \$877.25

RICE: \$15.19 TO \$15.02

SOY: \$1460 TO \$1440.25

SOY MEAL: \$431.30 TO \$425.90

SOY OIL: 51.01 TO \$50.05

ENERGY

Thursday gas crashed big. Oil went up with markets but oil will also fall so add more selling position in oil as a hedging trade.

Treasury bonds are trading in very narrow trading range, we highly recommend sell position in the thirty year bond. **Higher is very limited so sell Bond at current price on Thursday.**

Friday's trading range:

OIL: \$88.59 to 86.91 (Jan 2013 contract)

NATURAL GAS: \$3.74 to \$3.55 (Jan 2013 Contract)



TREASURY BOND – 151-20 TO 150-21 (Dec)

CURRENCIES

Thursday emerging markets currencies performed very well, we highly recommend holding buying position in these currencies. Rest of currencies will trade in below predicted range so trade in and out. This is what we mentioned yesterday for emerging market currencies: *Thursday and Friday we will see huge volatility in emerging market currencies.*

Friday's trading range (December Future contract).

DOLLAR INDEX – 80.55 to 80.15

JAPANESE YEN – 1.2251 to 1.2159

AUSTRALIAN DOLLAR – 1.0512 to 1.0419

SWISS FRANC – 1.0785 to 1.0708

CANADIAN DOLLAR – 1.0108 to 1.0035

RUPPEE – 55.15 to 54.35

BRITISH POUND – 1.6059 to 1.5953

RAND – 8.79 to 8.68

EURO – 1.2988 to 1.2890

REAL - 2.1050 to 2.0600

Thanks & God Bless,

Mahendra Sharma,

Thursday, 29 Nov, 04.30 PM, Santa Barbara

Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

Copyrights: We have just updated the copyrights of our work on www.mahendraprophecy.com, under the USA and under international laws. There will be heavy penalties and legal charges against individuals, groups or firms who are copying, editing or forwarding our work in any form without authorized permission.

Members or Subscribers of mahendraprophecy.com should do their own research and due diligence before investing in any of recommendations. Investing in stocks, futures and options is very speculative and carries a high amount of risk. Subscriber may lose money trading and investing in such investment.

<http://www.mahendraprophecy.com/disclaimer.php>

<http://www.mahendraprophecy.com/privacy-policy.php>