



Daily Flash News

By
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Thursday's Daily-Flashnews

Dear Members,

Today Kitco gave us headline, you can go on kitco.com home page or here on below link, we see strong rally in gold coming soon: http://www.kitco.com/KitcoNewsVideo/index.html?v=12-10-26%20Mahendra%20Sharma_1

METALS

Metal traded positive on Wednesday and that is great news for metal investors. Hold you precious metals and one can start buying metal stocks. Since last three week we constantly saying metals hold these levels and so far they have been: *We don't see gold going below \$1690 and silver \$31.29 in the 2012, so lower side is limited.*

Here is Thursday's range (All December contract):

GOLD: \$1727.90 to \$1714.50

SILVER: \$32.55 TO \$32.07

COPPER: \$355.90 TO \$349.20

PALLADIUM: \$618.80 TO \$605.20

PLATINUM: \$1591 TO \$1563.20

SOFT COMMODITIES

Coffee and cotton went down sharply again, these both soft commodities trading like NATURAL GAS, gas went down to 1.82 and bounced back 100%, same will happen in coffee and cotton, but buy smartly with call options, keep adding small positions in futures markets. Avoid rest of soft commodities.

Thursday trading range:

COFFEE: \$156.90 TO \$153.10

COTTON: \$71.19 TO \$69.79

COCOA: \$2420 TO \$2353

SUGAR: \$19.69 TO \$19.21



ORANGE JUICE: \$107.80 TO \$104.00

INDEXES

Same predictions we are holding: *S&P has been coming back from 1395, and this clearly indicates that bull market is intact in stocks, great time buy stocks during this week. Start buying around 1389 and 1373 which we have been mentioning since last two weeks. if it breaks 1418 it may go to 1389. We don't see SP trading below 1373 in the pending two and half months of 2012.*

Add position in all major markets, (Asian, European and USA) from later today on lower sides. Indian and other emerging markets are great buy here, buy call options.

Today we will see both sides' move.

Thursday trading range:

AUSTRALIAN (Cash) – 4547 to 4520

NIKKEI – 9029 TO 8879

NIFTY S&P (Spot) – 5632 to 5592

SINGAPORE (cash) – 3040.00 TO 3032.00

HONG KONG (cash) – 21678 to 21470

CAC – 3447 TO 3401

DAX – 7332 TO 7239

FTSE – 5811 TO 5753

S&P – 1416.75 TO 1397.25

NASDAQ – 2661 TO 2628

RUSSELL – 820.25 TO 809.75

DOW – 13117 TO 13001

GRAINS

Trade in and out grains, our day trading strategy is working well.



Thursday's trading range (December contracts):

CORN: \$759.75 TO \$748.80

WHEAT: \$875.00 TO \$855.75

RICE: \$14.93 TO \$14.74

SOY: \$1562 TO \$1535.75

SOY MEAL: \$487.70 TO \$478.30

SOY OIL: 50.50 TO \$49.81

ENERGY

Hurricane Sandy had no impact in on oil price; our view is very negative for oil in medium term.

Yesterdays selling recommendations in sell natural at higher side done well as price as prices came down from \$3.82 to \$3.68.

Treasury bond will fall sharply from late today or from Friday so take sell position in the Thirty year Bond on higher side.

Thursday's trading range:

OIL: \$86.98 to 85.80 (Dec)

NATURAL GAS: \$3.77 to \$3.61 (Dec)

TREASURY BOND – 149-21 TO 148-21 (Dec)

CURRENCIES

Thursday currencies will trade both sides so take advantage of intra-day trading. Best trade will be buying emerging market currencies like Peso, Rupee and Rand.

Thursday's trading range (December Future contract).

DOLLAR INDEX – 80.25 to 79.75

AUSTRALIAN DOLLAR – 1.0372 to 1.0310



CANADIAN DOLLAR – 1.0012 to 0.9970

BRITISH POUND – 1.6190 to 1.6069

EURO – 1.3018 to 1.2917

JAPANESE YEN – 1.2587 to 1.2502

SWISS FRANC – 1.0771 to 1.0711

RUPPEE – 54.20 to 53.60

RAND – 8.72 to 8.52

Thanks & God Bless,

Mahendra Sharma,

Wednesday, 30 Oct, 06.00 PM, Santa Barbara