



Daily Flash News

By
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Monday's Flashnews

Dear Members,

First I would like to ask you to pray for the little angels who been killed by evil in Newtown Elementary school. We pray for their family and friends. Even though USA equity market will keep moving higher we recommend trading cautiously as the yearend is coming in the next two weeks so enjoy this time with family and friends.

METALS

Last week we mentioned that gold and silver will trade in range and they did, our ranges were *Metal stocks are struggling, we strongly recommend avoiding metal stocks at this stage. It looks like metals will trade in the range of \$1683 to \$1734 and silver \$34.30 to \$32.03 for some time before it takes any clear path. At this stage metals are in positive astro cycles but they are not moving higher and that is a bit surprising for us.*

Yes, metals are not moving higher in positive cycle so this is surprising news. Our silver outlook is very positive for the medium and longer term. Buy silver around \$32.00. On Monday we see positive movement without power but and on rise profit booking will come. Avoid trading metals.

Here is Monday's range: (Feb/March 2013 contract):

GOLD: \$1704.30 to \$1690.90

SILVER: \$32.56 TO \$32.10

COPPER: \$371.95 TO \$364.80

PALLADIUM: \$707.50 TO \$695.20

PLATINUM: \$1627 TO \$1608.90 (Jan contract)

SOFT COMMODITIES

This is what we mentioned during last week and we still hold the same predictions, 23 December coffee and cotton will bottom out: *Soft commodities still trading weaker, **one more week is pending** before they start moving up.*

*Core positions: **We still recommend holding 2013 call options positions as cotton and coffee are nearer to bottom.***



Monday trading range: (Mar 2013 Contract)

COFFEE: \$145.75 TO \$142.10

COTTON: \$75.75 TO \$74.65

COCOA: \$2450 TO \$2412

SUGAR: \$19.17 TO \$18.75

ORANGE JUICE: \$141.05 TO \$135.00

INDEXES

On Monday we see S&P and NASDAQ going higher. No **new** buying in other markets but yes USA equity market you can add this stage or yes you can hold old positions in other equity markets. On Monday you should buy Apple and Starbuck (read our weekly Newsletter very carefully).

Monday's trading range (All March 2013 Contract):

AUSTRALIAN (Cash) – 4605 to 4575

NIKKEI – 9820 TO 9703

NIFTY S&P (Spot) – 5879 to 5835

SINGAPORE (cash) – 3170 TO 3155

HONG KONG (cash) – 22744 to 22421

CAC – 3645 TO 3605

DAX – 7638 TO 7555

FTSE – 5929 TO 5879

S&P – 1418.25 TO 1400.25

NASDAQ – 2650 TO 2607

RUSSELL – 826.00 TO 816.75

DOW – 13169 TO 13001



GRAINS

Grains look's weaker from late Monday. Stay away for any buying positions. Yes you can do intraday trading as mentioned below.

Rice has been moving up so hold your buying positions in Rice.

Monday's trading range (March 2013 contracts):

CORN: \$733.75 TO \$722.50

WHEAT: \$819.50 TO \$804.25

RICE: \$15.55 TO \$15.36

SOY: \$1510 TO \$1484.25

SOY MEAL: \$457.90 TO \$450.90

SOY OIL: 50.87 TO \$49.80

ENERGY

Oil and natural gas looks weaker so avoid any buying on Monday. Natural gas will bottom out on Monday so buy some positions in GAS on Monday around the predicted lower sides.

Treasury bond will trade weaker on Monday.

Monday's trading range:

OIL: \$87.75 to 86.70 (Jan 2013 contract)

NATURAL GAS: \$3.44 to \$3.30 (Jan 2013 Contract)

TREASURY BOND – 148-28 TO 147-28 (March 2013)

CURRENCIES

One can cover shorts in Yen around 118.80, or even around current the price of 119.30.



The rest of the currencies like Euro, Pound, Swiss Franc, Australian and Canadian dollar will trade positively on Monday. This is a good time to book profit on Monday around the higher sides.

Rupee and other emerging market currencies will remain in a tight range so trade in and out using the below mentioned range.

Monday's trading range (December Future contract).

DOLLAR INDEX – 79.72 to 79.29

AUSTRALIAN DOLLAR – 1.0547 to 1.0451

CANADIAN DOLLAR – 1.0142 to 1.0086

BRITISH POUND – 1.6214 to 1.6128

EURO – 1.3208 to 1.3136

JAPANESE YEN – 1.2028 to 1.1935

SWISS FRANC – 1.0932 to 1.0842

RUPPEE – 54.75 to 54.15

RAND – 8.65 to 8.55

REAL - 2.0850 to 2.0600

Thanks & God Bless,

Mahendra Sharma,

Sunday, 16 December, 03.00 PM, Santa Barbara

Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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