



Daily Flash News

By
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Thursday's Flashnews

Dear Members,

Wednesday markets remained positive but it was crazy day as predicted because prices were moving both sides. This is what we mentioned yesterday: *In our weekly newsletter we mentioned that Wednesday could be uncertain day, so trade carefully, uncertainty can hit commodities so no need to take any big positions in commodities. As mentioned during this week that markets would move higher and they are going higher. We also stated that **no shorts in markets, any corrections should be taken as buying opportunity** and so far this advice is proven very valuable.*

METALS

You should remember key note: We also mentioned in our weekly newsletter that; ***Stock or indexes will outperform commodities during this week as well as in the longer run.***

Our view for Thursday is weaker for metals, metals will move lower and may try to hold on lower side but **we are not recommending any buying as overall view is not positive compare to stocks.** Yes silver is our trade at this stage but sell gold as a hedging trade of buying silver. If they breaks lower side predicted price then gold may touch \$1663 and silver \$32.03

Here is Thursday's range: (Feb/March 2013 contract):

GOLD: \$1709.50 to \$1690.90

SILVER: \$33.69 TO \$32.71

COPPER: \$371.95 TO \$366.50

PALLADIUM: \$697.80 TO \$684.20

PLATINUM: \$1641 TO \$1618.90

SOFT COMMODITIES

Soft commodities still trading weaker, one more week is pending before they start moving up.

Core positions: We still recommend holding 2013 call options positions as cotton and coffee are nearer to bottom.

Thursday trading range: (Mar 2013 Contract)



COFFEE: \$150.15 TO \$145.50

COTTON: \$75.55 TO \$74.68

COCOA: \$2459 TO \$2415

SUGAR: \$18.70 TO \$18.32

ORANGE JUICE: \$136.15 TO \$131.00

INDEXES

S&P trade as predicted, today's also we see same kind of trend like yesterday, moved up sharply on Tuesday as predicted, we are still very bullish on stock market trend. **Trade in and out in indexes on Thursday, as indexes or stocks will perform far better compare to commodities and other financial instruments.**

This year we never recommended any shorts in markets, except two times we advise our members to book profit when S&P was 1460, both the time markets came down sharply. Now let's see if S&P reaches back to 1462 or not.

Nasdaq can go on fire so watch tech stocks carefully.

Thursday's trading range:

AUSTRALIAN (Cash) – 4619 to 4580

NIKKEI – 9705 TO 9570

NIFTY S&P (Spot) – 5935 to 5865

SINGAPORE (cash) – 3159 TO 3133

HONG KONG (cash) – 22599 to 22351

CAC – 3668 TO 3619

DAX – 7648 TO 7565

FTSE – 5965 TO 5919

S&P – 1436.25 TO 1420.25

NASDAQ – 2689 TO 2650



RUSSELL – 836.00 TO 823.75

DOW – 13309 TO 13181

GRAINS

Grains are trading mix, stay away for any positioning trading, yes you can do intraday trading as per mentioned here below.

Rice looks like a far better trade at this stage.

Thursday's trading range (March 2013 contracts):

CORN: \$728.75 TO \$718.50

WHEAT: \$819.50 TO \$803.25

RICE: \$15.35 TO \$15.28

SOY: \$1478 TO \$1463.25

SOY MEAL: \$450.90 TO \$441.90

SOY OIL: 50.51 TO \$49.70

ENERGY

Oil and natural gas traded weaker as predicted; avoid any positions in both of these energy products. Yes you can trade in and out as mentioned here below.

Treasury bonds trading mix and may trade mix, avoid any aggressive position due to Scorpio Moon.

Thursday's trading range:

OIL: \$87.78 to 86.05 (Jan 2013 contract)

NATURAL GAS: \$3.46 to \$3.33 (Jan 2013 Contract)

TREASURY BOND – 148-20 TO 147-18 (March 2013)

CURRENCIES



Dollar will remain mix Thursday but still most of currencies can gain value once USA opens. Get out from currencies trade once they touch our predicted prices.

Thursday's trading range (December Future contract).

DOLLAR INDEX – 80.02 to 79.53

JAPANESE YEN – 1.2059 to 1.1989

AUSTRALIAN DOLLAR – 1.0599 to 1.0532

SWISS FRANC – 1.0899 to 1.0751

CANADIAN DOLLAR – 1.0191 to 1.0125

RUPPEE – 54.50 to 53.95

BRITISH POUND – 1.6223 to 1.6118

RAND – 8.66 to 8.57

EURO – 1.3127 to 1.3015

REAL - 2.0700 to 2.0500

Thanks & God Bless,

Mahendra Sharma,

Wednesday, 12 December, 05.00 PM, Santa Barbara

Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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