



Daily Flash News

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Friday's Flash news

Dear Members,

Metals struggled to move on most positive day, oil fell sharply as expected and European markets fail to cash in on Wall-Street bull sentiment. Once again our outlook on energy, metals, grains and other commodities looks negative. European and Emerging markets will struggle, we won't surprise if European market fall big in coming day. We won't surprise if Euro crash by 500 pips in coming day.

We are sure next week newsletter will be interesting one.

This is what we mentioned yesterday: ***Once again here we are mentioning few important astro levels: for S&P 1548, gold \$1539 and Dollar Index 82.20, Coffee \$132, Nifty 5555 and oil \$89.49.***

We strongly warn to remain alert from today because all major markets can crash for the next seventy two hours.

Here are the trading ranges and strategies for Friday:

METALS

Metals are trading directionless, metals stocks went down sharply. We still don't recommend our members to invest in metals for medium and longer term as trend looks very horrible.

Thursday metals traded mix on most positive day that clearly indicates that bear trend will rule in medium term.

This is what we mentioned yesterday: ***Base metals remained weaker and gold also fell which clearly indicates that it will be very difficult for gold to survive next 14 months. Thursday is positive day for gold and it should act positively otherwise this time it will break \$1539 and close below \$1500 to \$1389. All other base metals will crash big including silver.***

Though overall trend looks negative for medium and longer term (14 months), but surely you can buy metals on Tuesday for the day trading.

Here is Friday's range: (April/May 2013 contract):

GOLD: \$1572.90 to \$1555.30

SILVER: \$27.89 TO \$27.35

COPPER: \$346.50 TO \$340.50

PALLADIUM: \$739.00 TO \$725.20

PLATINUM: \$1545.90 TO \$1529.50



SOFT COMMODITIES

Soft commodities are trading weaker; just trade in and out and keep building call options positions. Coffee came to level we wanted so great opportunity to buy coffee here at current price, we don't see it going below \$132. Buy sugar as it may move sharply.

Friday trading range: (May 2013 Contract)

COFFEE: \$138.05 TO \$135.50

COTTON: \$85.59 TO \$84.18

COCOA: \$2253 TO \$2212

SUGAR: \$17.98 TO \$17.71

ORANGE JUICE: \$144.70 TO \$140.65

INDEXES

Today I was reading planetary combinations for European markets and I am not comfortable at all. As you must have been noticing that our views on European markets have been negative and they did perform negatively since last one month except day before yesterday.

We are not very confident for emerging market yet but you can take small buying positions on any weakness.

Watch Russell 2000 closely it may fall sharply, USA markets may struggle tomorrow but they may not act as bad as European and other markets.

This is what we mentioned yesterday: ***We are bit disappointed because our predictions failed, but we are happy that today's trend confirms 100% that S&P will hit 1700 and 1750. Once again doesn't short USA market but you can sell European and Asian market, these markets can move higher but they will struggle to hold rising trend in the next 48 hours.***

S&P crossed 1573 (our higher sides predicted levels), so next target will be 1598 and maximum it can reach 1607.

Friday's trading range (June 2013 Contract):

AUSTRALIAN (Cash) – 5039 to 5000

NIKKEI – 13670 TO 13495

NIFTY S&P (Spot) – 5618 to 5568



SINGAPORE (cash) – 3326 TO 3306

HONG KONG (cash) – 22200 to 22002

CAC – 3706 TO 3650 (Cash – 3797 to 3745)

DAX – 7937 TO 7792

DEX EURO STOXX – 2633.75 - 2598

FTSE – 6372 TO 6319

S&P – 1593.75 TO 1582.50

NASDAQ – 2862.75 TO 2739.25

RUSSELL – 948.90 TO 935.10

DOW – 14838 TO 14738

GRAINS

Grains prices are trading weaker. Trade in and out in grains without taking any core positions.

Friday's trading range (May 2013 contracts):

CORN: \$659.75 TO \$642.50

WHEAT: \$707.50 TO \$688.25

SOY: \$1415.75 TO \$1393.75

SOY MEAL: \$399.80 TO \$391.10

SOY OIL: \$50.09 TO \$49.56

RICE: \$15.86 TO 15.70

ENERGY

As predicted yesterday oil fell sharply along with RB gas and heating oil. Friday also looks very negative for energy so keep adding sell position in oil around today's higher sides.



In our weekly newsletter we mentioned that we don't see oil moving higher than \$94.79 and lower sides will be \$88.80 by this Friday. Trade in and out in NATURAL GAS.

RB gas and heating will also fall with oil. Wednesday will be day when oil and other energies product will crash.

Friday's trading range (all May contracts):

OIL: \$94.39 to \$92.70

NATURAL GAS: \$4.26 to \$4.05

HEATING OIL: \$2.9250 TO \$2.8710

RB GAS: \$2.8575 TO \$2.8060

TREASURY BOND

Treasury bond will remain sideways from here.

Friday's trading range (June contract):

TREASURY BOND – 146-17 TO 145-19

CURRENCIES

Thursday currencies remained in the both sides directions, sell currencies around predicted higher range because dollar and Yen ready to move up big.

Japanese Yen should be in your buying list against Euro, dollar and Pound.

Friday's trading range: (June contract)

DOLLAR INDEX – 82.62 to 82.14

AUSTRALIAN DOLLAR – 1.0520 to 1.0452

CANADIAN DOLLAR – 0.9909 to 0.9838

BRITISH POUND – 1.5455 to 1.5296

EURO – 1.3157 to 1.3041

JAPANESE YEN – 1.0069 to 1.0002



SWISS FRANC – 1.0781 to 1.0698

RUPPEE – 54.45 to 54.23 (Spot)

RAND – 8.93 to 8.84 (Spot)

Best trade for Friday:

Buy US Dollar and Japanese Yen in fact time to load up

Times of sell European and Asian market around predicted higher sides

Buy coffee and sugar today without fail

Energy and metals looks weaker

Trade in and out in grains

Thanks & God Bless. Mahendra Sharma

11 April 2013, Wednesday 5.30 PM, Santa Barbara

Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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