



## Daily Flash News

By  
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## Friday's Flashnews

Dear Members,

On Thursday once again many emerging stock indexes went toward high. Metals received and traded positive as predicted.

### **METALS**

Metals traded positive on Thursday and it was big relief because here is what we mentioned in yesterday's news: *Metals will trade positive, if they fail to move up Thursday will be concern sign for metals for the short period. Avoid any position if they trade weaker, don't buy on weakness because they have to trade positive today.*

Friday we expect metals to trade in the below predicted range. Trade with stop-loss as metals still metals are not in their best time frame. We are not recommending any shorts in silver, palladium because they are in our buying list.

One should keep accumulating silver on lower side without fail.

Here is Friday's range (All December contract):

GOLD: \$1710.70 to \$1692.90

SILVER: \$33.35 TO \$32.80

COPPER: \$367.70 TO \$361.70

PALLADIUM: \$705.80 TO \$688.20

PLATINUM: \$1610 TO \$1580.20

### **SOFT COMMODITIES**

Soft commodities are trading positive, hold position in sugar, cotton and coffee, they will move higher.

Core positions: **We still recommend holding 2013 call options positions as cotton and coffee are nearer to bottom.**

Friday trading range:

COFFEE: \$152.75 TO \$149.70



COTTON: \$74.69 TO \$73.36

COCOA: \$2447 TO \$2400

SUGAR: \$19.61 TO \$19.18

ORANGE JUICE: \$126.50 TO \$123.50

## INDEXES

This is what we mentioned yesterday and we hold same predictions for today as well:

***"S&P is finding difficulties trading above 1418, if S&P want to blow upside then it has to close above 1418. Rest of markets future decides on S&P, we still recommend holding position in S&P, add more today on weakness. Tomorrow looks mix day so don't take too much risk or very high leverage position.***

***Don't short markets, as still our Astro indicators are showing very positive sign".***

We won't surprise if both sides agrees on fiscal cliff, this news can **put Dow 300 plus point up on Monday**. Since last year September we have been constantly recommended buying in all major markets, AND WE STILL RECOMMEND TO HOLD POSITIONS.

Friday trading range:

AUSTRALIAN (Cash) – 4547 to 4521

NIKKEI – 9628 TO 9509

NIFTY S&P (Spot) – 5957 to 5901

SINGAPORE (cash) – 3098.00 TO 3078

HONG KONG (cash) – 22356 to 22101

CAC – 3633 TO 3565

DAX – 7583 TO 7491

FTSE – 5941 TO 5883

S&P – 1421.25 TO 1406.00

NASDAQ – 2679 TO 2639

RUSSELL – 826.25 TO 815.25



DOW – 13132 TO 13009

## GRAINS

Yesterday grains moved up as predicted, we are holding same predictions of yesterday: *Grains are trading positive, may remain in sideways, higher side is limited from here but don't short it until over indicators indicates. You can trade in and out as per the below mentioned range.*

Friday's trading range (December 2012/Jan 2013 contracts):

CORN: \$868.75 TO \$755.50

WHEAT: \$760.50 TO \$750.25

RICE: \$15.46 TO \$15.21

SOY: \$1499 TO \$1383.25

SOY MEAL: \$447.30 TO \$442.30

SOY OIL: 51.90 TO \$51.25

## ENERGY

Oil fell sharply as predicted, we are not recommending any buying in oil, and you can sell on higher side predicted price here below.

This is what we mentioned yesterday and holds same predictions: *Sell natural gas today, sell oil as well. Hold selling position in Treasury bond and add more after USA opening.*

Friday's trading range:

OIL: \$87.97 to 85.29 (Jan 2013 contract)

NATURAL GAS: \$3.75 to \$3.57 (Jan 2013 Contract)

TREASURY BOND – 152-05 TO 151-09 (Dec)

## CURRENCIES



Today currencies will trade both sides, so trade in and out as per mentioned below trading range. Yesterday as predicted emerging market currencies went up sharply against all major key currencies, hold position in emerging market currencies at this stage.

Friday's trading range (December Future contract).

DOLLAR INDEX – 80.51 to 80.11

AUSTRALIAN DOLLAR – 1.0519 to 1.0438

CANADIAN DOLLAR – 1.0118 to 1.0060

BRITISH POUND – 1.6098 to 1.6004

EURO – 1.3032 to 1.2936

JAPANESE YEN – 1.2180 to 1.2101

SWISS FRANC – 1.0771 to 1.0678

RUPPEE – 53.80 to 54.50

RAND – 8.74 to 8.56

Thanks & God Bless,

Mahendra Sharma,

Thursday, 05 Nov, 10.00 PM, Miami