



Daily Flash News

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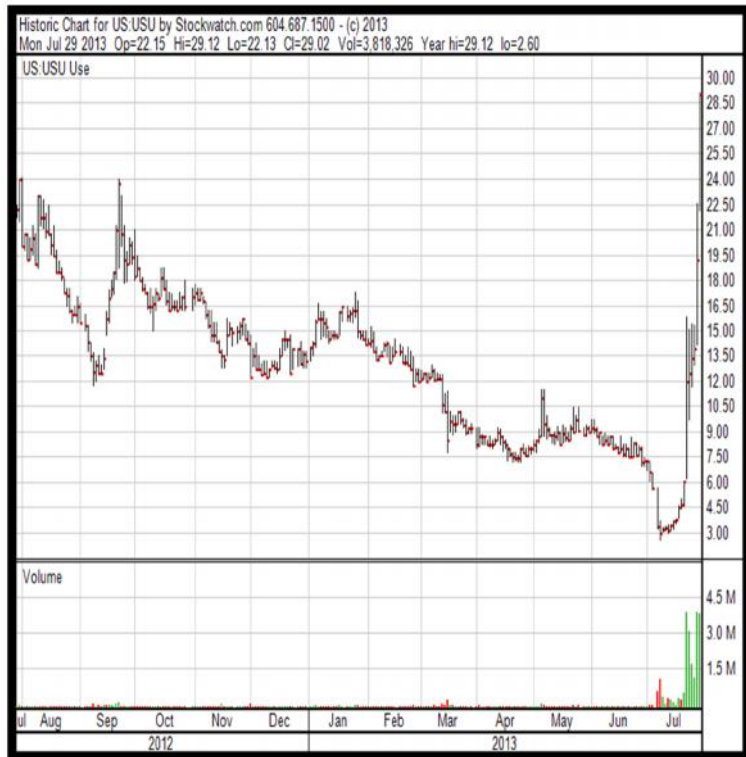
30 July 2013

Tuesday's Flash news:

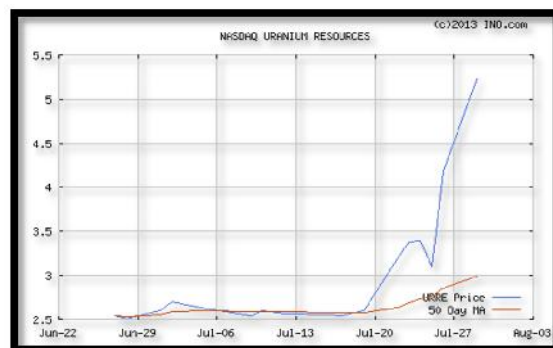
Dear Members,

On Monday world market traded negatively, but still USA market bounced once again from lows and its close above 1678, this give us clear single that market want to move higher from here. 1700 plus is on the card.

Uranium stocks moved sharply higher on Monday, this was pleasant surprise for us as it's looks like that our most awaited bull market predictions may get fulfill. Must read this month newsletter and we recommend every of our members to have small exposure in uranium mining sector. In this month's uranium newsletter we mentioned that positive trend in uranium stocks will start strongly from 14 August but it looks like positive momentum in these stocks have already started since last week. Uranium as commodity is trading at multi-year lows but rebounding Uranium stocks is giving most strong single. Here is chart of USU



and URRE, many uranium stocks have moved more than 30 to 50% in the last two weeks. Most of you are aware that we predicted uranium stocks to rise 1000 to 5000% in the next three to four year. Must read uranium monthly newsletter : <http://www.mahendraprophecy.com/uranium-alternative-energy-subscription.php>



Dollar Index traded well around our most important support level 81.80, Japanese Yen is showing very strong signs and the rest of the currencies traded mixed.

Commodities traded negative to mix, avoid commodities at this stage.



This is what we mentioned last week: ***We expect US dollar to bottom out today, US dollar shouldn't go below 81.80.***

Note: hold positions in stocks, hold positions in stock until S&P is above 1678, get out if S&P close below 1678.

I reached India, I will be here for the twenty days, flashnews time will change a bit as I will send it around 8.00 AM Mumbai time or 11.00 PM NY Time.

Here are the trading ranges and strategies for Tuesday:

METALS

As per our weekly newsletter Gold and silver supposed to trade bit positive but they traded sideways. Tuesday is final day for gold and silver to hold value but they may not able to hold value. At this stage best time to sell gold, silver and **base metals on any rise on Tuesday as weakness is coming.**

This is what we mentioned yesterday and watch these levels closely: ***Gold and silver traded mixed on Friday, but gold lost strength after touching \$1348. On the down side gold held \$1307, and once gold break \$1307 then we may see it going sharply toward \$1263. Silver will follow gold, so we don't see any major strength in silver as well.***

Base metals look negative on Monday so sell on any rise or sell around the predated higher side mentioned here below.

Remember this as we mentioned two weeks back: ***As mentioned yesterday that gold won't able to cross \$1352 and silver \$21.07, we still hold this predictions. This is what we mentioned yesterday: we mentioned in this week newsletter and Kitco Video that overall trend for metals will be weaker from mid-September 2013 and gold may move toward three digit so trade carefully. Gold may trade in the range of \$1352 to \$1263 during next one month. Higher side gold won't able to break \$1352 and silver \$21.07 but if gold breaks \$1263 on lower side then we may see \$1200 again soon.***

Here is Tuesday's range: (September/Gold Oct 2013 contract):

GOLD: \$1333.70 to \$1315.90

SILVER: \$20.12 TO \$19.59

COPPER: \$314.00 TO \$308.10

PALLADIUM: \$750.10 TO \$729.20

PLATINUM: \$1455.80 TO \$1430.50



INDEXES

All major world markets traded negatively on Monday, USA once again recovered sharply from lower levels. S&P is doing everything to hold 1678, and Nasdaq is showing very encouraging signs. Metals traded sideways, and in fact all major commodities traded mixed.

We are not changing any predictions on markets, here what we mentioned yesterday: *Once again S&P buying recommendations around the lower side proven beneficial as so far S&P is doing well with Russell and Nasdaq, Once again it is confirming that the USA markets are showing the most encouraging signs but the rest of worlds markets are struggling.*

On Monday you should stay long in USA markets but don't add any new buying in the rest of the world's markets, The best strategy will be trading in and out in the rest of the markets.

Please read this week's newsletter very carefully as it is the most important one. On Friday S&P closed higher but it was still struggling to move higher. Our target of 1700 wasn't achieved, and we watch the situation carefully for the next few days before we make any further aggressive trading decision.

We are not changing any views on the markets **until S&P remains above 1678. If S&P closes below 1678 for two days then it will go in negative directions for a short period for all major markets**, we keep same predictions of Wednesday for today as well: *On Friday USA market closed positive which give us more confidence to predict a bullish trend in coming days. S&P closed above 1678 for two trading days which clearly indicates that it will cross 1700 and may achieve our higher side predicted target.*

Tuesday's trading range (September Price):

AUSTRALIAN (Cash) – 5038 to 4996

NIKKEI (Sep) – 13979 TO 13551

NIFTY S&P (Spot) – 5900 to 5824 (Buy)

SINGAPORE (cash) – 3247 TO 3225

HONG KONG (cash) – 21970 to 21651

CAC – 3980 TO 3952

DAX – 8315 TO 8210

DEX EURO STOXX – 2757.75 - 2719

FTSE – 6538 TO 6475

S&P – 1691.25 TO 1675.75

NASDAQ – 3083.25 TO 3052.25 (BUY)



RUSSELL – 1047.50 TO 1033.50 (SELL)

DOW – 15555 TO 15405

ENERGY

Money oil and rest of energy product traded as predicted so we are not changing any outlook in energy of Monday: *Oil prices fell during last week, and we still recommend trading in and out rather than making any aggressive trading decisions in oil on Monday. Natural gas fell sharply on Thursday and Friday as predicted and will trade weaker on Monday as well.*

RB Gas and heating oil also came down, but some positive momentum may come on Monday in oil. Still, the best strategy will be trading in and out in oil and other energy products at this stage.

Natural gas will remain mix.

Tuesday's trading range (September contracts):

OIL: \$105.21 to \$103.57

NATURAL GAS: \$3.51 to \$3.39

HEATING OIL: \$3.0395 TO \$2.9875

RB GAS: \$3.0090 TO \$2.9620

TREASURY BOND

Treasury bonds fell to rise on Monday which clearly indicates that weakness will continue on Tuesday. Sell on higher side in thirty year bond recommended.

Best strategy will be trading in and out rather than keeping the trade there overnight, also fed meeting is coming, so sell on any sharp rise.

This is what we mentioned two months ago when thirty year bonds were trading around 148; *the overall trend is weaker and our next target is 128 which shall fulfill by the end of the year.*

Tuesday's trading range (Sep contract):

TREASURY BOND – 134-27 TO 133-19

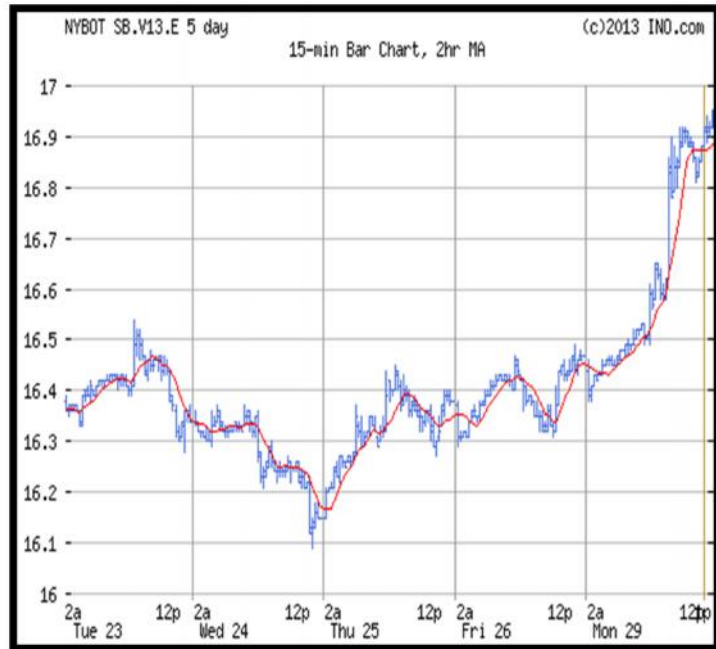


SOFT COMMODITIES

Sugar prices went up almost three percent, it was best move in long time. Rest of soft commodities traded mix to weaker, we are not changing our outlook of what we mentioned yesterday: *Anyways we don't see coffee going below last month's low of 117.50. On Monday we see coffee trading in a sideways direction.*

Sugar prices are trading higher, and on Thursday and Friday of last week sugar gained value. Hold positions in sugar at this stage on Monday, and add more around the predicted lows.

Cotton, orange juice and cocoa traded directionless, so avoid these soft commodities on Monday as well.



This is what we mentioned on Monday: *We don't understand this volatility but one thing is for sure and that is that coffee won't see \$119.50. We strongly believe that coffee will move higher whether the frost hits or not.*

Tuesday trading range: (September/Oct 2013 Contract)

COFFEE: \$123.55 TO \$120.20

COTTON: \$84.80 TO \$84.21 (Oct contract)

COCOA: \$2301 TO \$2257

SUGAR: \$17.15 TO \$16.75

ORANGE JUICE: \$147.57 TO \$144.50

GRAINS

Soy bean, Soy oil and corn went down sharply again on Monday as predicted, one can hold sell positions in these grains. Wheat and rice trend looks bit positive. This is what we mentioned yesterday: *On Monday we see gains trading on both sides but our advice is still to sell on any rise on Monday.*



Wheat and rice will remain sideways to positive so buy at the lower side predicted price and this shall be taken as a hedging strategy of buying wheat against selling of soy and corn.

Tuesday's trading range (September 2013 contracts):

CORN: \$493.5 TO \$482.50

WHEAT: \$659.00 TO \$645.25

SOY: \$1277.75 TO \$1259.25

SOY MEAL: \$417.30 TO \$404.20

SOY OIL: \$43.15 TO \$42.30

RICE: \$16.00 TO 15.72

CURRENCIES

Dollar held gain well, Fed meeting is coming and we are not changing our outlook for currencies of what we mentioned on Yesterday: On Friday US Dollar traded negative to sideways without any recovery. On Friday Japanese Yen gained handsome value against most of the currencies including US Dollar. This positive momentum in yen may continue on Monday but one can sell Yen around the predicted higher sides. Those who are trading cross currencies have a great opportunity of buying Yen against most currencies. **Japanese yen will gain against most of world currencies during this week.**

One of our members sent us an email that the technical chart of dollar has spoiled so I should be careful about strong buying recommendations in USD. Yes, I understand that most traders and money managers are trading by following the charts but no one is able to what we see for Dollar in the coming time. Read this week's newsletter very carefully, especially the currency and Index sections.

Once again we recommended buy USD around predicted lows, and we strongly recommend selling British Pound and Swiss Franc around the predicted high on Monday.

Australian, New Zealand and Canadian dollar may gain but Monday shall be the final day of rise in these currencies.

Emerging market currencies have gained around 3 to 4 percent value against USD in the last three weeks, and these currencies can move another one more percent from current levels.

Important astro point: US dollar Index has the most important astro support point at 81.52, and in any circumstances Dollar Index shouldn't break this point otherwise it may remain sideways or bit weaker. Two months ago US dollar strongly rebounded from 80.50 to 84.50 within a very short span of time, and we called bottom at 80.50, at this stage we are calling the bottom for USD around 81.50. .

Tuesday's trading range: (September)



DOLLAR INDEX – 82.05 to 81.62

AUSTRALIAN DOLLAR – 0.9215 to 0.9108

CANADIAN DOLLAR – 0.9750 to 0.9698

BRITISH POUND – 1.5388 to 1.5273

EURO – 1.3317 to 1.3218

JAPANESE YEN – 1.0280 to 1.0145

NEW ZEALAND DOLLAR: 0.8077 to 7973

SWISS FRANC – 1.0779 to 1.0700

RUPPEE – 59.61 to 59.20 (Spot)

RAND – 09.89 to 09.71 (Spot)

Thanks & God Bless, Mahendra Sharma,

30 July 2013, Tuesday 4.30 AM, Mumbai

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Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).