



Daily Flash News

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Monday's Flash news:

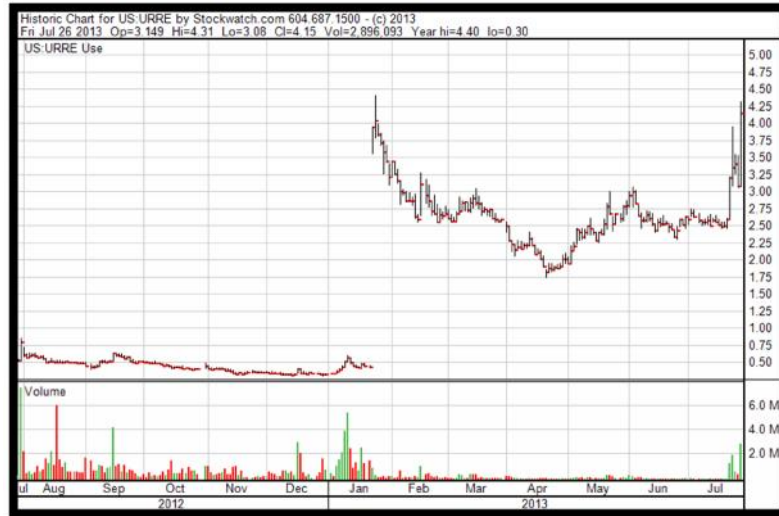
Dear Members,

On Friday all major world markets traded negatively but USA once again recovered sharply from lower levels. S&P is doing everything to hold 1678, and Nasdaq is showing very encouraging signs. Metals traded sideways, and in fact all major commodities traded mixed.

Dollar remained sideways, Japanese Yen is showing very strong signs and the rest of the currencies traded mixed.

Uranium stocks traded very positively, URRE moved up 35% in a day, the rest of the uranium stocks

also went up sharply. Our favorite Starbuck traded sharply higher towards an all-time high, and many of our other favorite stocks also traded around multi year high. Last month we announced that we may come out with a special weekly letter for stock picking but at this stage we are postponing that due to lack of time because it will be unfair if we not able to



fulfill the commitment on time. Maybe in October we will start a stock recommendations letter.

Grains and the rest of the soft commodities came down sharply, but sugar went up. Brazil authorities issue a statement saying that coffee escaped a big threat of frost, and within a few days they will release a damage report by cold/frost.

Oil and energy products traded negatively, Treasury bond held well).

This is what we mentioned last week: *We expect US dollar to bottom out today, US dollar shouldn't go below 81.80.*

Note: hold positions in stocks, hold positions in stock until S&P is above 1678, get out if S&P close below 1678.

I reached India, I will be here for the twenty days, flashnews time will change a bit as I will send it around 8.00 AM Mumbai time or 11.00 PM NY Time.



Here are the trading ranges and strategies for Monday:

METALS

Gold and silver traded mixed on Friday, but gold lost strength after touching \$1348. On the down side gold held \$1307, and once gold break \$1307 then we may see it going sharply toward \$1263. Silver will follow gold, so we don't see any major strength in silver as well.

Base metals look negative on Monday so sell on any rise or sell around the predated higher side mentioned here below.

Remember this: As mentioned yesterday that gold won't able to cross \$1352 and silver \$21.07, we still hold this predictions. This is what we mentioned yesterday: we mentioned in this week newsletter and Kitco Video that overall trend for metals will be weaker from mid-September 2013 and gold may move toward three digit so trade carefully. Gold may trade in the range of \$1352 to \$1263 during next one month. Higher side gold won't able to break \$1352 and silver \$21.07 but if gold breaks \$1263 on lower side then we may see \$1200 again soon.

Here is Monday's range: (September/Gold Oct 2013 contract):

GOLD: \$1342.80 to \$1319.90

SILVER: \$20.26 TO \$19.75

COPPER: \$314.50 TO \$308.10

PALLADIUM: \$735.10 TO \$711.20

PLATINUM: \$1443.80 TO \$1430.50

INDEXES

Once again S&P buying recommendations around the lower side proven beneficial as so far S&P is doing well with Russell and Nasdaq, Once again it is confirming that the USA markets are showing the most encouraging signs but the rest of worlds markets are struggling.

On Monday you should stay long in USA markets but don't add any new buying in the rest of the world's markets, The best strategy will be trading in and out in the rest of the markets.

Please read this week's newsletter very carefully as it is the most important one. On Friday S&P closed higher but it was still struggling to move higher. Our target of 1700 wasn't achieved, and we watch the situation carefully for the next few days before we make any further aggressive trading decision.

We are not changing any views on the markets **until S&P remains above 1678. If S&P closes below 1678 for two days then it will go in negative directions for a short period for all major markets**, we keep same predictions of Wednesday for today as well: *On Friday USA market closed positive which*



give us more confidence to predict a bullish trend in coming days. S&P closed above 1678 for two trading days which clearly indicates that it will cross 1700 and may achieve our higher side predicted target.

Monday's trading range (September Price):

AUSTRALIAN (Cash) – 5025 to 4995

NIKKEI (Sep) – 14379 TO 13901

NIFTY S&P (Spot) – 5950 to 5868

SINGAPORE (cash) – 3251 TO 3232

HONG KONG (cash) – 22129 to 21811

CAC – 3995 TO 3962

DAX – 8311 TO 8250

DEX EURO STOXX – 2760.75 - 2727

FTSE – 6535 TO 6475

S&P – 1692.25 TO 1673.75

NASDAQ – 3088.25 TO 3052.25

RUSSELL – 1053.50 TO 1038.50

DOW – 15555 TO 15372

ENERGY

Oil prices fell during last week, and we still recommend trading in and out rather than making any aggressive trading decisions in oil on Monday. Natural gas fell sharply on Thursday and Friday as predicted and will trade weaker on Monday as well.

RB Gas and heating oil also came down, but some positive momentum may come on Monday in oil. Still, the best strategy will be trading in and out in oil and other energy products at this stage.

Natural gas will remain mix.

Monday's trading range (September contracts):

OIL: \$105.51 to \$103.77



NATURAL GAS: \$3.60 to \$3.48

HEATING OIL: \$3.0395 TO \$2.9805

RB GAS: \$3.0290 TO \$2.9690

TREASURY BOND

Some positive momentum will in come in Thirty Year bonds on Monday so buy on any weakness, though the higher side will remain limited. So the best strategy will be trading in and out rather than keeping the trade there overnight.

This is what we mentioned two months ago when thirty year bonds were trading around 148; *the overall trend is weaker and our next target is 128 which shall fulfill by the end of the year.*

Monday's trading range (Sep contract):

TREASURY BOND – 135-08 TO 134-06

SOFT COMMODITIES

Soft commodities remained weaker with grains, and coffee prices struggled all last week. Frost fear was never able to impact coffee prices but surely there have been some concerns about quality due to frost. Big news of frost passed without any impact on coffee. Anyways we don't see coffee going below last month's low of 117.50. On Monday we see coffee trading in a sideways direction.

Sugar prices are trading higher, and on Thursday and Friday of last week sugar gained value. Hold positions in sugar at this stage on Monday, and add more around the predicted lows.

Cotton, orange juice and cocoa traded directionless, so avoid these soft commodities on Monday as well.

This is what we mentioned on Monday: *We don't understand this volatility but one thing is for sure and that is that coffee won't see \$119.50. We strongly believe that coffee will move higher whether the frost hits or not.*

Monday trading range: (September/Oct 2013 Contract)

COFFEE: \$125.05 TO \$121.50

COTTON: \$85.50 TO \$84.96 (Oct contract)

COCOA: \$2355 TO \$2309



SUGAR: \$16.65 TO \$16.29

ORANGE JUICE: \$145.57 TO \$142.50

GRAINS

Soy bean, Soy oil and corn went down sharply during last week as predicted. On Monday we see gains trading on both sides but our advice is still to sell on any rise on Monday.

Wheat and rice will remain sideways to positive so buy at the lower side predicted price and this shall be taken as a hedging strategy of buying wheat against selling of soy and corn.

Monday's trading range (September 2013 contracts):

CORN: \$497.5 TO \$485.50

WHEAT: \$659.00 TO \$645.25

SOY: \$1284.75 TO \$1259.25

SOY MEAL: \$407.30 TO \$394.20

SOY OIL: \$43.95 TO \$43.30

RICE: \$16.03 TO 15.77

CURRENCIES

On Friday US Dollar traded negative to sideways without any recovery. On Friday Japanese Yen gained handsome value against most of the currencies including US Dollar. This positive momentum in yen may continue on Monday but one can sell Yen around the predicted higher sides. Those who are trading cross currencies have a great opportunity of buying Yen against most currencies. **Japanese yen will gain against most of world currencies during this week.**

One of our members sent us an email that the technical chart of dollar has spoiled so I should be careful about strong buying recommendations in USD. Yes, I understand that most traders and money managers are trading by following the charts but no one is able to what we see for Dollar in the coming time. Read this week's newsletter very carefully, especially the currency and Index sections.

Once again we recommended buy USD around predicted lows, and we strongly recommend selling British Pound and Swiss Franc around the predicted high on Monday.

Australian, New Zealand and Canadian dollar may gain but Monday shall be the final day of rise in these currencies.



Emerging market currencies have gained around 3 to 4 percent value against USD in the last three weeks, and these currencies can move another one more percent from current levels.

Important astro point: US dollar Index has the most important astro support point at 81.52, and in any circumstances Dollar Index shouldn't break this point otherwise it may remain sideways or bit weaker. Two months ago US dollar strongly rebounded from 80.50 to 84.50 within a very short span of time, and we called bottom at 80.50, at this stage we are calling the bottom for USD around 81.50. .

At this stage trade in and out in all major currencies as mentioned below ranges, yes you can trade aggressively even on an intraday basis as mentioned below range.

Monday's trading range: (September)

DOLLAR INDEX – 82.08 to 81.57

AUSTRALIAN DOLLAR – 0.9272 to 0.9168

CANADIAN DOLLAR – 0.9750 to 0.9678

BRITISH POUND – 1.5428 to 1.5309

EURO – 1.3330 to 1.3218

JAPANESE YEN – 1.0250 to 1.0109

NEW ZEALAND DOLLAR: 0.8131 to 8033

SWISS FRANC – 1.0809 to 1.0721

RUPPEE – 59.28 to 58.70 (Spot)

RAND – 09.70 to 09.61 (Spot)

Thanks & God Bless, Mahendra Sharma, 28 July 2013, Sunday 10.30 PM, Mumbai

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Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).