# Daily Flashnews Letter

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21 July 2020

### **Tuesday Daily Flash news (Unedited report)**

Covid-19 working from home stocks are one fire...

#### Dear Members,



On Monday most of Covid-19 working from home stocks were on fire. We release that list long back and we mentioned two weeks back to add some positions as these stocks looks amazing to us.

These were: AMZN, TEAM, ZM, LVGO, FSLY, many cloud stocks like SHOP, TWLO, ZEN, MSFT, NOW, RNG and ZS. On NFLX is

struggling but
we are not
worried
about NFLX.
TSLA moved
aggressively
higher. Looks
yesterdays
close in our





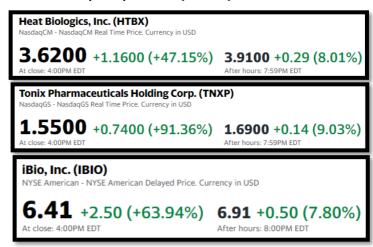
most favorite stocks. We are still recommending holding long in these stocks as they are in our favorite list. Their earning will be fantastic.



Many Covid-19 stocks struggled after MRNA downgraded by JP Morgan. I was bit surprise as they did not down downgraded NVAX but MRNA. I have seen in the last 25 years that major big banks analysts made people lose fortune. Like in 2000 technology stocks were upgrading and they all started falling, in 2008 Morgan Stanley made prediction of oil going to \$200 when it was \$143, and on same day we blasted this analyst and warn traders to dump oil as it is heading toward \$30.00 and from that day it stared trading lower and tested \$30.00 in the next three months.

In Covid-19 list I recommended one very tiny stock (HTBX) at \$0.70 six weeks

back and many are asking about that, our view one can still hold those it moved sharply higher lately. Also two other stocks are **TNXP** and IBIO, both have been moving higher. **IBIO** looks far better around \$6.00 with



stop-loss at \$5.00 with price target minimum double from here. Though I am not recommending buying any aggressive long as these are small stocks and they always pop-up on news but in current era any news regarding Covod-19 is helping many companies, so take advantage to make some money and run away. Don't hold these stocks for the longer term. You need to hold quality name like **AZN, MRNA, BNTX, JNJ, PFE, EBS, REGN** for the longer term.

Most of our call we made against big buys went successful because they are there to misguide people because if investors make money by themselves then who will go to these expensive bankers those who change fortune in fees and trading charges.



Metals also performed amazing well as predicted. Grains, energy and softs struggled.

Dollar lost further value against most of currencies.

I highly recommend to read our weekly newsletter so you could know how bullish we for precious metals and markets, watch our astro resistance level closely.

This is what we stated yesterday: Globally the equity markets are holding well, and we recommend watching 3230 as once S&P starts closing above this level, we should expect 3333 very quickly. We are still holding 3800 as predicted earlier this year.

On the other hand, precious metals have acted well as predicted. Base metals were holding value. The mining ETF's **JNUG and NUGT** performed well.

Biotech stocks performed well which reflected in Biotech ETF, and **LABU** moved higher.

**Final note:** This week covid-19 stocks can have more firework, precious metals may move aggressively on higher side and markets can keep holding well with positive trend.

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Reading daily range: When we predict a weaker trend it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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