# Daily Flashnews Letter

## By Mahendra Sharma

www.mahendraprophecy.com

#### Mahendra Inc.

www.mahendraprophecy.com
P.O. Box - 2521, Santa Barbara, CA - 93120, USA
Email: mahendra@mahendraprophecy.com

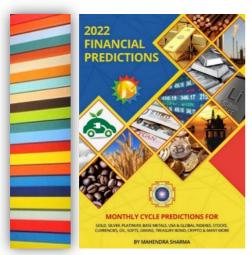
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19 May 2022

## Thursday's Daily Flash news (Unedited report)

Retailers crashed after Target's earnings, it was the worst day for the market...

Dear Members,



**Target** spoiled the recovery of markets, all major retailers crashed after targeting announced big disappointing earnings. **Target** 

crashed by 25%

which is

Target Corporation (TGT)
NYSE - NYSE Delayed Price. Currency in USD

161.61 -53.67 (-24.93%)
At close: 04:04PM EDT

huge for a company size like Target. Retailers are heavily weighted on DOW and S&P, which

resulted in a big sell-off in these indexes. Great retailer stocks like



COST also crashed by \$60.00, AMZN, WMT, TJ'S, KOHL, BJ's, DLTR, DG, and other retailers like LULU, RH, and more than

twenty retailers lost a great amount of value on Wednesday. **COST and AMZN** are great American companies so don't miss the opportunity as they are different companies than normal retailers.

Tech and financial also went down big, overall it was the worst day before 19<sup>th</sup> May which is the final negativity is getting over. We are not concerned at all about today's sell-off in the market because markets are still above the low of



last week and Thursday's negative wave of ending which means between 14 May to 19 May is a great buying opportunity for investors as mentioned last week.

We are not recommending focusing on news and fall, it is time to acquire long positions in selective stocks. Semiconductors are our top pick and one must keep accumulating semiconductors stocks. Lithium stocks are performing well, **SQM** will come out with earnings and will set the tone for tomorrow's actions.

On Wednesday most of the commodities also traded negative as expected, and the dollar recovered from the lows. Finally, the Japanese yen and Franc bottomed out today so they are a good buy now.

Oil traded negative as expected and Gas gained some value.

Grain prices lost value but now Thursday is one of the most crucial days for grains so keep a close watch.

Soft commodities acted negatively but watch coffee closely.

Thirty-Year bonds gained value, Crypto lost value.

This is what was mentioned last week Monday: It looks like that volatility may continue until 14 May for markets and commodities, but markets and commodities look to rebound after 14<sup>th</sup> May.

Dollar Index lost value, it looks like at dollar is topping out around 103.75 to 104.75.

Cryptocurrencies collapsed, chances of bitcoin hitting \$21888 is very much possible, and we won't still recommend buying crypto.

If the Astro cycle is powerful and has great accuracy then the market should move aggressively higher either from the 14<sup>th</sup> of May or to the 19<sup>th</sup> of May 2022 as after this date we don't see the market going down.



#### Thursday's trend for all the commodities, markets, currencies & Bond

#### **GOLD/SILVER/BASE METALS**



On Wednesday metals traded negative as predicted. On Thursday metals will rebound from the lower side so we strongly recommend buying long positions in precious metals because they will recover value. One can buy **JNUG and NUGT** 

on Thursday.

Base metals will struggle but we are still recommending staying or, don't short base metals. Trade-in and out in Zinc, Nickel, Copper, Aluminum, Platinum, and Palladium.

Thursday will be a great day to acquire long-in-call options in precious metals like SILVER.

Important note: If precious metals close negative on Thursday that will be a concerning sign but we believe that precious metals will close in green.

still see silver holding at \$20.51, and gold at \$1768, but out of both these precious metals we like silver as its Astro combinations are very supportive, so it is time to acquire more silver.

- The Astro resistance for Gold will be \$1878 and Silver 22.88, and the major Astro support is at \$20.51 and \$1696. These are the short-term buying levels. Platinum's Astro resistance will be at \$997 and support at \$898.
- Copper's Astro resistance will be \$435, and support will be \$403. Palladium's Astro resistance will be \$2488 and support at \$1675. The next resistance for Nickel will be \$38778 and support is at \$25788 Aluminum for \$3623 and support is at \$2525.



Thursday's Astro combination recommendation – Thursday precious metals will rebound from lows so buy around lower side levels. Base metals will hold lower side levels but trade in and out.

Thursday's trading ranges: (Continue 2022 Contracts):

GOLD: \$1824.00 to \$1803.00 (Spot: 1826 to 1805)

SILVER: \$21.75 TO \$21.35 (Spot:21.65 to 21.31)

COPPER: \$421.00 TO \$411.00

PLATINUM: \$939.00 TO \$905.00

PALLADIUM: \$2054.00 TO \$1935.00

#### **INDEXES**



On Wednesday was lower side buying day and I am sure you must have bought some positions.

Retailers, software, financial, and most of the other sectors also lost value due to negative

sentiment in markets. Lithium stocks still performed well.

On Thursday the market will rebound strongly so buying is recommended in markets. It is also the final day for the uncertain day so from next week markets will start moving higher.

Semiconductors are our top pick so buy more aggressive long in SOXL. Also, lithium stocks will gain further value.

Many experts on Wall Street precious more than 20 to 30% fall in the market but we don't see it at all as the market will hold last week's lows. There is no doubt that sentiment on Wall Street is gloomy, investors lost big money even



in quality names. It looks like the big guys are targeting one-by-one sector and large-cap stocks but this massacre will end on the 19<sup>th</sup> of May. The planets will bring confidence back to the market once the cycle changes and investors will be back with big buying.

SOXL and frontline tech stocks are a great bet, we don't see SOXL breaking \$19.00 and NASDAQ breaking last week's lows 11768 and S&P 3861 so keep these levels in mind. Russell 2000 will also hold value so Thursday is one of the best days to buy stocks.

**SQM** will announce earnings and I won't surprise at all if stocks move sharply higher side on Thursday.

This is what we mentioned On Monday: Thursday could be a very big day for the market once again so carry your long positions even if you are a short-term trader, and we could soon see S&P moving towards 4325, and NASDAQ 13650.

LABU, SOXL, YINN, TNA, and USO will do well from next week.

We see Jupiter will fight back the bear and may hold this territory but all focus should be on the  $19^{Th}$  of May.

We are not worried at all even if inflation worries remain as there is no external power that can stop the market from moving higher after the 19<sup>th</sup> of May 2022.

This is what we mentioned last week: *If Astro combinations work (I believe that it will work 99.99%) from 19<sup>th</sup> May, you will see the magic and power of Astro combinations. If the market starts moving higher than in 83 days we will see a huge rally in S&P and NASDAQ and even Russell 2000.* 

we recommend buying because even in the worst-case scenario S&P won't fall below 3955, and the same applies to NASDAQ as we do not see it falling below



11928 in the remainder of 2022, so keep these levels in mind. Now, on the higher side S&P will test 4371, and NASDAQ 13811 in the short term.

June to December 2022 these stocks may double from here: PAYPAL, OKTA, CRWD, SHOP, NET, HUBS, DDOG, AMZN, TSLA, MSFT, AAPL, LAC, SQM, and PLUG, GOOGL, MELI, SOXL, TQQQ, UPRO, SQM, LAC, and ALB.

Since 2011, we have been recommending adding all these stocks, and we are still not recommending profit booking in them, and they are TSLA, NFLX, DXCM, AMZN, Google, MSFT, Apple, VEEV, AMD, NVDA, HZNP, MA, V, BAC, COST, and REGN.

- S&P has a very important Astro support at 3951 and Nasdaq 11951. We don't see the markets trading below these levels for more than three days in 2022 so go all-in if markets goes below this these levels.
- On the Higher side profit booking for short-term traders will be at 4355 in S&P and 13786 for NASDAQ.

Thursday's Astro combination recommendation: Thursday is buying day in the USA market as it is 19<sup>th</sup> of May, worst will get over and by end of July or August will see higher levels in markets. Buy more SOXL, FAS, Fintech, and lithium stocks.

Thursday's trading ranges: (June 2022 Contracts)

HONG KONG (cash) –20801 to 20178

NIKKEI - 26555 to 25991

NIFTY S&P (Spot) – 16211 TO 16841

CAC - 6335 TO 6211

DAX - 13978 TO 13692

**DEX EURO STOXX –3771 to 3704** 

FTSE - 7439 TO 7325

**S&P e-mini – 4007 TO 3861** 



NASDAQ 100 e-mini - 12229 TO 11735

**RUSSELL e-mini – 1815 TO 1735.00** 

DOW e-mini - 32071 TO 30935

#### **CURRENCIES**



On Wednesday dollar rebounded strongly, but Thursday will be a different story as the dollar will witness profit booking around higher sides so take some buying opportunity in currencies around lower sides.

Emerging market currencies will trade mix so avoid buying in Peso and Rupee, but Real and Rand looks a great bet.

Some buying will continue in Japanese Yen so take some buying along with Franc as these both currencies bottomed out now.

Buy also frontline currencies, if frontline currencies gain value on Thursday, or whichever currency gain value on Thursday will outperform in the coming time.

At this stage 104.75 proved to be a very important Astro resistance for the Dollar, and the Dollar will fail to close above this level in the coming time. We expect Dollar to move to 101.71 in the short term.

- In the short term the important Astro support level will be: Australian 0.6808, Canadian 0.7603, Pound 1.2075, Euro 1.0312, Franc 0.9925, and Yen 0.7678. Euro will have an important Astro resistance at 1.0889, Pound 1.3088, Canadian at 0.8077, Australian Dollar 0.7395, Yen 0.8948, and Swiss Franc 1.0771.
- Rand 13.01, USD/Peso 19.32, REAL 5.00, and Rupee 72.78 have crucial Astro supports for the USD, and on the higher side Dollar may struggle to close



above these Astro resistance levels against Rand 16.98, Peso 22.88, Real 5.73, and Rupee 75.78.

Thursday's Astro combination recommendation — Dollar regain value on Wednesday, we are recommending buying buy most of the currencies around the lower side on Thursday so follow our trading ranges. Japanese Yen and Franc have bottomed out. It looks like the USD achieved a top of around 104.75 as predicted

**Thursday's trading range: (June 2022 future Contract):** 

**DOLLAR INDEX – 104.15 to 103.61** 

**AUSTRALIAN DOLLAR - 0.7014 to 0.6915** 

**CANADIAN DOLLAR – 0.7789 to 0.7731** 

BRITISH POUND - 1.2398 to 1.2309

EURO - 1.0530 to 1.0435

**JAPANESE YEN - 0.7859 to 0.7737** 

SWISS FRANC - 1.0183 to 1.0074

**USD/RUPEE – 78.12 to 77.51 (Spot)** 

USD/RAND - 16.14 to 15.92 (Spot)

USD/PESO – 20.09 to 19.98 (Spot)

USD/REAL - 5.02 to 4.93 (Spot)

#### **ENERGY**



On Wednesday oil, heating oil, and RB Gas lost value which is not good news. On Thursday if the energy market loses value Thursday could be bad news and this will confirm that top has been achieved in oil

and oil may not see this year's high again in 2022.



On Thursday some support will come for oil as per Astro combinations.

Natural gas traded mix, mix trend will continue as gas will hold value. Don't short gas at this stage.

The Short-term Astro support will be at \$104.91 and the Astro resistance at \$115.81. The overall trend is now mixed to supportive for the short term.

• The new trading range for Natural Gas will be between \$8.18 and 10.15, and the lower side is \$6.68 is major Astro support.

Thursday's Astro combination recommendations for Oil – On Wednesday oil prices traded lower which is not good news, higher side sell oil on Thursday. Stay long in Gas or just trade in and out.

Thursday's trading range (Continued future 2022 contracts):

OIL: 109.01 to \$104.11

NATURAL GAS: \$8.57 to \$8.25

**HEATING OIL: \$3.6509 TO 3.5311** 

RB GAS: \$3.6911 TO \$3.5107

### **GRAINS**



On Wednesday grains traded negative as expected. On Thursday it is a very important day for grains and if grains close negative then we may see sharp corrections in the short period of time.

Thursday will close higher as per Astro

indications so lower side buys with strict stop loss.



Thursday is a very important day for the grains and I would like to watch the Thursday trend closely, as if grains close lower on Thursday, then I won't recommend buying or holding grains at this stage, at least for a shorter period of time, at least until the next important date.

Corn's Astro support will be \$689, Wheat \$938, and Soy's Astro support \$1533. The next resistance for corn will be \$878, soy \$1782, wheat \$1375, and these are selling levels.

Thursday Astro combination recommendations — Thursday grains closing lower could be bad news.

Thursday trading range (Continue Future contracts 2022 contracts):

CORN: \$786 TO \$772.00

WHEAT: \$1263.00 TO \$1209.00

SOY: \$1675.00 TO \$1655.00

**SOY MEAL: \$421.80 TO \$408.00** 

SOY OIL: \$81.88 TO \$79.39

#### SOFT COMMODITIES



Yesterday we mentioned that if softs closed positive that would be a great sign but unfortunately, they close negative so the mixed kind of trend will continue. On Wednesday softs traded negative. On Thursday mix kind of trend

is expected in softs so trade in and out BUT MEDIUM TERM traders can buy small long positions in coffee and cocoa.

Sugar also coming on buying list from 8 June so on weakness one can start building long positions.



Though the best day for cocoa will be Thursday so keep this in mind. We are confirming that coffee won't go below \$205.

- Lumber is still on our selling list. Sugar has an Astro resistance at \$20.71 and support at \$18.57. Cotton has an Astro support at \$117.75 and resistance at \$153.81. Cocoa's Astro support is \$2415 and Astro resistance \$2875.
- Coffee has an important Astro support level that will be at \$218.25 and \$201, and resistance at \$255.

**Thursday Astro combination recommendations** – Thursday mix trend is expected in softs but buys some positions in coffee and cocoa.

Thursday's trading range: (Continued future 2022 Contract):

COFFEE: \$221.95 TO 213.21

**COTTON: 146.41 - TO 142.51** 

COCOA: 2481 TO 2446

**SUGAR: \$20.01 TO \$19.55** 

#### **TREASURY BOND**



On Wednesday Thirty Year Bond lost value, and we are recommending taking some long positions on Wednesday evening, or before the close, as we expect Thirty Year Bond prices to gain some value on Thursday and Friday.

At this stage, we do not see bond prices remaining below 138-00 for more than three days so keep this level in mind. Thirty-Year bond getting ready for 143-00 level by the next weekend.



This is what we mentioned yesterday: *If the Thirty Year bond holds around 138-*00 level then we may buy with a higher side target of 143-00 level.

Thursday's Astro combination recommendation – On Thursday positive trend will continue.

Thursday's trading range (March 2022 contract):

TREASURY BOND - 141-28 TO 139-01



Thanks & God Bless, Mahendra Sharma

18 May 2022, 03:00 PM, PST

# Make wave of nature/astronomical cycle an integral part of your trading/Investment strategies!

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Reading daily range: When we predict a weaker trend it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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