



Daily Flash News

By
Mahendra Sharma
www.mahendraprophecy.com



Address: P.O.BOX - 2521, Santa Barbara CA - 93120, USA
Phone: 1-805-403-4781 / 1 805 617 3347 Email: mahendra@mahendraprophecy.com



Edition: 761

23 November 2012

Friday Flashnews

We are not changing any outlook of Friday and we are keep same flashnews of Thursday except we are changing daily trading range for few markets which traded on Thursday.

Dear Members,

Asian and European markets traded mix on Thursday. Commodities also remained directionless due to absent of USA markets. We also say that US market is path guider for rest of world.

We recommend buying position in stocks on Thursday and silver may show some costiveness but higher side will remain limited. Best advise trade in and on Friday without holding position in commodities. Yes you can hold traders in Indexes and stocks. *We are very bullish for stocks, but on commodities our view is still not very optimistic so better we keep trading stocks or Indexes than commodities.*

METALS

Yesterday we predicted sideways trend in metals, **but Friday we may see some positive momentum coming** as mentioned in this week's weekly newsletter. **Higher side in metals will remain limited so book profit at higher levels.** *Our medium and longer term view on gold is still bullish but we will recommend silver trade in metals. Short term outlook is still mix, book profit today on higher side. Stay away from any buying until our indicators give 100% confirmations.*

Here is Friday's range (All December contract):

GOLD: \$1737.30 to \$1721.80

SILVER: \$33.57 TO \$33.01

COPPER: \$354.00 TO \$347.80

PALLADIUM: \$656.80 TO \$644.20

PLATINUM: \$1596 TO \$1580.20

SOFT COMMODITIES

Thursday soft commodity market will remain close, here is Friday's trading range



Wednesday soft commodities traded in very tight range, we recommend holding position in these soft commodities, and those who have been waiting to add position, should add from next week. (Get ready for huge up move)

Core positions: **We still recommend holding 2013 call options positions as cotton and coffee are nearer to bottom.**

Friday trading range:

COFFEE: \$146.95 TO \$142.80

COTTON: \$73.09 TO \$72.08

COCOA: \$2550 TO \$2499

SUGAR: \$19.86 TO \$19.45

ORANGE JUICE: \$127.95 TO \$123.10

INDEXES

We strongly recommend building up buying positions in Asian markets at this stage.

We are predicting a strong bull rally any time from late this Friday and next week we see a bullish trend. Load up on stocks in emerging markets, like **India, Australia, Hong Kong, Singapore, Brazil, South Africa (all time high), and Russia, as well Japan. Japanese market outperformed world indexes in the last six five trading sessions, we know something big is happening there. Our Astro indicators are very bullish for the month of December.**

Don't short markets, hold your position tightly as we may see best two months from here onward. **Look at Nikkei and Yen Chart, both in complete opposite directions (like copy).**

Friday trading range:

AUSTRALIAN (Cash) – 4447 to 4408

NIKKEI – 9455 TO 9326

NIFTY S&P (Spot) – 5607 to 5653

SINGAPORE (cash) – 2984.00 TO 2965

HONG KONG (cash) – 21716 to 21489





CAC – 3507 TO 3455

DAX – 7278 TO 7181

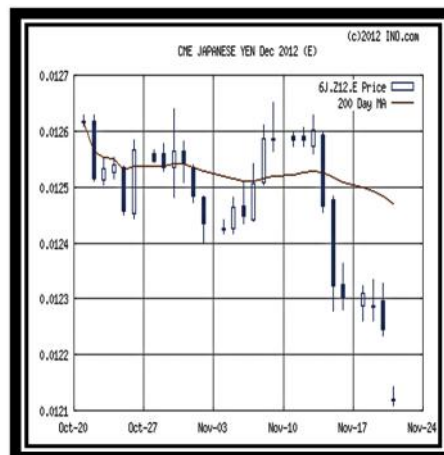
FTSE – 5793 TO 5745

S&P – 1396.75 TO 1383.75

NASDAQ – 2612 TO 2585

RUSSELL – 801.50 TO 791.25

DOW – 12869 TO 12762



GRAINS

Grains traded bit negative on Wednesday. We don't see any major changes in our outlook on grains at this stage. **Last week we were able to call short term bottom for grains and so far our view proven prudent. Trade in and out as per the below mentioned range.**

Thursday grains will remain close and Friday they will close early.

Friday's trading range (December 2012/Jan 2013 contracts):

CORN: \$745.75 TO \$735.50

WHEAT: \$855.50 TO \$837.25

RICE: \$14.91 TO \$14.74

SOY: \$1420 TO \$1401.25

SOY MEAL: \$432.30 TO \$425.90

SOY OIL: 49.19 TO \$48.25

ENERGY

Oil will trade mix or both sides on Friday, we recommend trading in and out in oil. Hold your short position trade in Thirty Year Bond. Trade in and out in natural gas.

Treasury bond fell sharply in the last two days; hold your short position in it. Bond is another great trade after JAPANESE Yen to make money.



Oil selling trade can be treated as hedging trade against buying of S&P and stocks.

Friday's trading range:

OIL: \$88.28 to 86.03 (Jan 2013 contract)

NATURAL GAS: \$4.12 to \$3.95 (Jan 2013 Contract)

TREASURY BOND – 150-19 TO 149-12 (Dec)

CURRENCIES

Japanese Yen is falling constantly; avoid any buying in Yen as our short, medium and longer term view is very negative for Yen. You can trade in and out in the rest of currencies.

Trade in and out in currencies without taking any positioning trade. Look at Yen chart, it proven money spinning trade for those who short Yen.

Friday's trading range (December Future contract).

DOLLAR INDEX – 81.11 to 80.75

AUSTRALIAN DOLLAR – 1.0398 to 1.0333

CANADIAN DOLLAR – 1.0065 to 1.0002

BRITISH POUND – 1.6012 to 1.5904

EURO – 1.2899 to 1.2827

JAPANESE YEN – 1.2191 to 1.2111

SWISS FRANC – 1.0719 to 1.0639

RUPPEE – 55.45 to 54.86

RAND – 8.93 to 8.80

REAL - 2.1050 to 2.0850

Thanks & God Bless,

Mahendra Sharma,

Thursday, 20 Nov, 05.00 PM, Santa Barbara

Reading daily range: When we predict a **weaker trend**; means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).