



## **Daily Flash News**

**By**  
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## Wednesday's Flash news

Dear Members,

On Tuesday, few global markets traded weaker and few mix but USA equity market went up sharply. After close Google and IBM announced earnings report and they were in line, both these stocks went up sharply in after hour trading. Google was up \$32, almost 5% to \$736 and IBM went up \$8.00 almost 4% to 204.00. In years yesterday's flashnews we recommended booking profit and selling Asian and European market but we recommend holding position in US equity markets. Yes, we recommended closing 10 to 15% position in USA market, we are sure you must have done these trades.

On Wednesday we recommend selling another 15% positions from you portfolio, so by end of Wednesday you should be out by 30% of your holding. Yes you can hold selling positions in Asian and European market which we recommended to take on Tuesday against your holding position in US stocks as hedging. We still see US stocks will outperform world equity markets, we are not recommending any shorts in US MARKETS.

Mar's nearer to 28 degrees should give warning sign for commodity markets, our astro indicators are giving clear sign that commodities (metals and energy) are close to top, on in other word they can start falling due to Mars changing house from Capricorn to Aquarius.

Apple will announce earning after Wednesday market close, we are sure every investors will be watching announcement very closely. We don't have much fear, so any weakness should be taking buying opportunity.

Coffee traded weaker, thirty year bond moved higher, grains closed also higher and currencies remained directionless.

**UK Prime Minister is presenting referendum for UK to move in EU by 2017, we will wait and watch market reactions on this. To us, this is not good news for British Pound but was expected so this news is already discounted.**

**Here are the trading ranges and strategies for Wednesday:**

### METALS

On Tuesday metals traded positive with cautiousness. We strongly recommend just trading in and out in metals on Wednesday, buy on lower side and sell on higher sides or before USA opening because we may see corrections coming later in day. **Silver and platinum "white metals" will move higher so don't short these metals** but copper and gold selling may provide some short term benefits (only for intra-day). ***In Monday's letter as well as in the last week also we mentioned that gold may struggle to cross \$1706 and down side \$1665, this will be range for the short term during next ten days, s trade in and out as per range this medium term range.***



Here is Wednesday's range: (March/April 2013 contract):

GOLD: \$1698.80 to \$1686.00

SILVER: \$32.47 TO \$31.92

COPPER: \$373.35 TO \$368.10

PALLADIUM: \$735.90 TO \$718.20

PLATINUM: \$1715 TO \$1679.90

## INDEXES

On Tuesday most of Asian markets traded negative as predicted, here what we mentioned yesterday: *On Monday most of European markets close in positive territory, but few of Asian market close sharply lower. As most of you are aware that we are not really excited about trend of Indonesia, Malaysia, and Korea, and on Monday these markets fell sharply. We are not recommending any new buying in these markets at this stage. One can take small sell position in these markets or international traders can sell ETF of these markets (short/sell trades in Asian markets are only for the shorter term period, these markets are not making higher when on other hand USA and Europe are toward new high).*

Nikkei fell sharply on Monday and remained bit weaker on Tuesday as well. European markets remain directionless and USA market close new high of five years. Our views are still bullish for US equity, but we are not very bullish for Asian and European markets from here.

US equity market is going higher on growth and better earning and we continually see US companies performing well, proving value returns to investors compare to European and Asian companies.

On Wednesday we may see bit positive trend in Asia and Europe due to higher US closing and indexes moving toward new high after markets hours due to Google and IBM earning so world markets may try to walk on positive path but **we are not sure that they will able to walk in positive directions in line with USA equity markets. Our tone is bit cautious for rest of world markets except USA.** Yes as mentioned above liquidate 30 to 35% of your holding today in USA market and close all buying positions in world markets for the shorter term. Soon we will re-enter again.

We don't recommend naked shorts in any market; yes one can trade with hedging position or better to stay out if you don't like this rising trend.

Most important predictions we made: ***S&P has already closed above 1474, for the more than two days and this is giving most bullish signal. Don't short USA market, if you booking some profit then take position back on Wednesday before the market get close.***

This is what we recommended on Friday: *We see stock prices moving higher on Friday as well; we are not recommending selling or shorting in the USA markets, because S&P will soon cross 1500. Today on the higher side you can sell 15% of the positions of your portfolio, which means that we*



**start booking some profit from today.** Today, Australia, India, CAC, DAX, FSTE and USA will do well, Singapore, African and South American markets may remain directionless or some profit booking will come. We are not recommending any shorts in any markets; yes, you can sell international markets if you are against the buying of USA equity. We are constantly mentioning that S&P will behave like gold, and the oil era of 2004 to mid-2008. Money will keep flowing in these stocks. On the other hand, commodities will remain sideways in 2013.

Yesterday, we recommended booking profits in many international markets, but **we are not recommending any naked shorts so be careful, because if S&P closes above 1474 for two days, then we may see a non-stop rally in S&P until 1548, and this means that all other markets will follow S&P.** We are not changing any outlook at this stage; this is what we mentioned yesterday:

Wednesday's trading range (March 2013 Contract):

AUSTRALIAN (Cash) – 4821 to 4799

NIKKEI – 10875 TO 10550

NIFTY S&P (Spot) – 6083 to 6039

SINGAPORE (cash) – 3235 TO 3220

HONG KONG (cash) – 23769 to 23611

CAC – 3761 TO 3625

DAX – 7752 TO 7683

FTSE – 6175 TO 6119

S&P – 1496.75 TO 1481.25

NASDAQ – 2765.75 TO 2741.25

RUSSELL – 901.90 TO 893.70

DOW – 13755 TO 13650

**Best trade advice for Wednesday:**

**Buying coffee and selling currencies around at higher levels will be great trade**

Yesterday we recommended holding position in NASDAQ, we still recommend that, one can sell international markets around predicted high.



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Thanks & God Bless, Mahendra Sharma,  
22 January 2013, Tuesday 3.30 PM Santa Barbara

**Reading daily range:** When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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